

Corrections in Annual Report 2015

12th Medium-term Business Plan TOBIRA-Open a Gate for the Next

Page5 5 Target performance indicators

		<Before Correction>	
		Fiscal 2016 targets	Fiscal 2014 results
Financial soundness indicator	Consolidated Common Equity Tier I Ratio	around 14%	<u>15.25%</u>

		<After Correction>	
		Fiscal 2016 targets	Fiscal 2014 results
		around 14%	<u>15.16%</u>

Financial Highlights

Page 7 Business Performance
Consolidated Financial Summary

	<Before Correction>			
	Billions of Yen			
	2012	2013	2014	YoY change
Capital adequacy ratio(%)	<u>17.46</u> *2	<u>16.85</u> *2	<u>16.55</u> *2	(0.3)
Tier I ratio(%)	<u>15.55</u> *3	<u>15.43</u> *3	<u>15.25</u> *3	(0.18)

	<After Correction>			
	Billions of Yen			
	2012	2013	2014	YoY change
Capital adequacy ratio(%)	<u>17.41</u> *2	<u>16.80</u> *2	<u>16.45</u> *2	(0.35)
Tier I ratio(%)	<u>15.51</u> *3	<u>15.38</u> *3	<u>15.16</u> *3	(0.22)

Sound Financial Condition

Page 8 High Capital Adequacy
BIS Capital Adequacy Ratio
<Before Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31,2015 was 16.55%,and the consolidated Common Equity Tier I ratio was 15.25%,well above the 8% standard for banks with international operations.

<After Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31,2015 was **16.45%**,and the consolidated Common Equity Tier I ratio was **15.16%**,well above the 8% standard for banks with international operations.

Key Consolidated Financial Indicators

Page43 Capital Adequacy Ratio

	<Before Correction>			
	Billions of Yen			
	Consolidated		Nonconsolidated	
March 31	2015	2014	2015	2014
1.Total capital ratio(%)	<u>16.55</u>	16.85	<u>15.41</u>	16.37
2.Tier 1 ratio(%)	<u>15.29</u>	15.45	<u>14.22</u>	14.98
3.Common Equity Tier 1 ratio(%)	<u>15.25</u>	15.43	<u>14.22</u>	14.98
4.Total capital	<u>854.5</u>	782.9	<u>808.2</u>	747.8
7.Total risk-weighted assets	<u>5,161.2</u>	4,643.5	<u>5,241.8</u>	4,568.3
8.Total capital requirements	<u>412.9</u>	371.4	<u>419.3</u>	365.4

	<After Correction>			
	Billions of Yen			
	Consolidated		Nonconsolidated	
March 31	2015	2014	2015	2014
1.Total capital ratio(%)	<u>16.45</u>	16.80	<u>15.32</u>	16.31
2.Tier 1 ratio(%)	<u>15.20</u>	15.40	<u>14.14</u>	14.93
3.Common Equity Tier 1 ratio(%)	<u>15.16</u>	15.38	<u>14.14</u>	14.93
4.Total capital	<u>854.4</u>	782.8	<u>808.1</u>	747.8
7.Total risk-weighted assets	<u>5,191.9</u>	4,659.1	<u>5,272.5</u>	4,583.9
8.Total capital requirements	<u>415.3</u>	372.7	<u>421.8</u>	366.7

Corrections in Annual Report 2014

12th Medium-term Business Plan TOBIRA-Open a Gate for the Next

Page5 5 Target performance indicators

		<Before Correction>	
		Fiscal 2016 targets	Fiscal 2013 results
Financial soundness indicator	Consolidated Common Equity Tier I Ratio	around 14%	<u>15.43%</u>

		<After Correction>	
		Fiscal 2016 targets	Fiscal 2013 results
		around 14%	<u>15.38%</u>

Financial Highlights

Page 7 Business Performance
Consolidated Financial Summary

	<Before Correction>			
	Billions of Yen			
	2011	2012	2013	YoY change
Capital adequacy ratio(%)	<u>17.49</u>	<u>17.46</u> *2	<u>16.85</u> *2	(0.61)
Tier I ratio(%)	<u>16.06</u>	<u>15.55</u> *3	<u>15.43</u> *3	(0.12)

	<After Correction>			
	Billions of Yen			
	2011	2012	2013	YoY change
Capital adequacy ratio(%)	<u>17.45</u>	<u>17.41</u> *2	<u>16.80</u> *2	(0.61)
Tier I ratio(%)	<u>16.03</u>	<u>15.51</u> *3	<u>15.38</u> *3	(0.13)

Sound Financial Condition

Page 8 High Capital Adequacy
BIS Capital Adequacy Ratio

<Before Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31,2014 was 16.85%,and the consolidated Common Equity Tier I ratio was 15.43%,well above the 8% standard for banks with international operations.

<After Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31,2014 was 16.80%,and the consolidated Common Equity Tier I ratio was 15.38%,well above the 8% standard for banks with international operations.

Key Consolidated Financial Indicators

Page43 Capital Adequacy Ratio

	<Before Correction>			
	Billions of Yen			
	Consolidated		Nonconsolidated	
March 31	2014	2013	2014	2013
1.Total capital ratio(%)	<u>16.85</u>	<u>17.46</u>	<u>16.37</u>	<u>16.97</u>
2.Tier 1 ratio(%)	<u>15.45</u>	<u>15.55</u>	<u>14.98</u>	<u>15.08</u>
3.Common Equity Tier 1 ratio(%)	<u>15.43</u>	<u>15.55</u>	<u>14.98</u>	<u>15.08</u>
4.Total capital	<u>782.9</u>	768.4	<u>747.8</u>	<u>737.5</u>
7.Total risk-weighted assets	<u>4,643.5</u>	<u>4,400.1</u>	<u>4,568.3</u>	<u>4,343.5</u>
8.Total capital requirements	<u>371.4</u>	<u>352.0</u>	<u>365.4</u>	<u>347.4</u>

	<After Correction>			
	Billions of Yen			
	Consolidated		Nonconsolidated	
March 31	2014	2013	2014	2013
1.Total capital ratio(%)	<u>16.80</u>	<u>17.41</u>	<u>16.31</u>	<u>16.93</u>
2.Tier 1 ratio(%)	<u>15.40</u>	<u>15.51</u>	<u>14.93</u>	<u>15.05</u>
3.Common Equity Tier 1 ratio(%)	<u>15.38</u>	<u>15.51</u>	<u>14.93</u>	<u>15.05</u>
4.Total capital	<u>782.8</u>	768.4	<u>747.8</u>	<u>737.4</u>
7.Total risk-weighted assets	<u>4,659.1</u>	<u>4,411.2</u>	<u>4,583.9</u>	<u>4,354.6</u>
8.Total capital requirements	<u>372.7</u>	<u>352.8</u>	<u>366.7</u>	<u>348.3</u>

Corrections in Annual Report 2013

11th Medium-term Business Plan "MIRAI"

Page5 Target performance indicators

	<Before Correction>	
	Fiscal 2013 targets (final year of the plan)	Fiscal 2012 results
Financial soundness indicators		
Consolidated Tier I ratio	around 13%	* <u>15.55%</u>

<After Correction>	
Fiscal 2013 targets (final year of the plan)	Fiscal 2012 results
around 13%	* <u>15.51%</u>

Financial Highlights

Page 9 Business Performance

Consolidated Financial Summary

	<Before Correction>				
	Billions of Yen				
	2009	2010	2011	2012	YoY change
Capital adequacy ratio(%)	15.32	<u>15.30</u>	<u>17.49</u>	<u>17.46</u> *2	-
Tier I ratio(%)	14.06	<u>14.40</u>	<u>16.06</u>	<u>15.55</u> *3	-

<After Correction>					
Billions of Yen					
	2009	2010	2011	2012	YoY change
Capital adequacy ratio(%)	15.32	<u>15.26</u>	<u>17.45</u>	<u>17.41</u> *2	-
Tier I ratio(%)	14.06	<u>14.36</u>	<u>16.03</u>	<u>15.51</u> *3	-

Sound Financial Condition

Page 10 High Capital Adequacy

BIS Capital Adequacy Ratio

<Before Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31, 2013 was 17.46%, and the consolidated Common Equity Tier I ratio was 15.55%, well above the 8% standard for banks with international operations.

<After Correction>

The capital adequacy ratio (consolidated basis) based on Basel III as of March 31, 2013 was 17.41%, and the consolidated Common Equity Tier I ratio was 15.51%, well above the 8% standard for banks with international operations.

Key Consolidated Financial Indicators

Page41 Capital Adequacy Ratio

	<Before Correction>	
	Billions of Yen	
	Consolidated	Nonconsolidated
March 31	2013	2013
1.Total capital ratio(%)	<u>17.46</u>	<u>16.97</u>
2.Tier 1 ratio(%)	<u>15.55</u>	<u>15.08</u>
3.Common Equity Tier 1 ratio(%)	<u>15.55</u>	<u>15.08</u>
4.Total capital	<u>768.4</u>	<u>737.5</u>
7.Total risk-weighted assets	<u>4,400.1</u>	<u>4,343.5</u>
8.Total capital requirements	<u>352.0</u>	<u>347.4</u>

<After Correction>	
Billions of Yen	
Consolidated	Nonconsolidated
2013	2013
<u>17.41</u>	<u>16.93</u>
<u>15.51</u>	<u>15.05</u>
<u>15.51</u>	<u>15.05</u>
<u>768.4</u>	<u>737.4</u>
<u>4,411.2</u>	<u>4,354.6</u>
<u>352.8</u>	<u>348.3</u>

Corrections in Annual Report 2012

11th Medium-term Business Plan "MIRAI"

Page5 Target performance indicators

	<Before Correction>	
	Fiscal 2013 targets (final year of the plan)	Fiscal 2011 results
Financial soundness indicators		
Consolidated Tier I ratio	around 13%	<u>16.06%</u>

<After Correction>	
Fiscal 2013 targets (final year of the plan)	Fiscal 2011 results
around 13%	16.03%

Financial Highlights

Page9 Business Performance

Consolidated Financial Summary

	<Before Correction>				
	Billions of Yen				
	2008	2009	2010	2011	YoY change
Capital adequacy ratio(%)	<u>14.12</u>	15.32	<u>15.30</u>	17.49	+2.19
Tier I ratio(%)	<u>13.76</u>	14.06	<u>14.40</u>	16.06	+1.66

<After Correction>					
Billions of Yen					
	2008	2009	2010	2011	YoY change
	14.06	15.32	15.26	17.45	+2.19
	13.71	14.06	14.36	16.03	+1.67

Sound Financial Condition

Page10 High Capital Adequacy

BIS Capital Adequacy Ratio

<Before Correction>

The capital adequacy ratio (consolidated basis) based on Basel II as of March 31,2012 was 17.49%,and the Tier I ratio (core capital ratio) ,a basic item,was 16.06%,well above the 8% standard for banks with international operations.

<After Correction>

The capital adequacy ratio (consolidated basis) based on Basel II as of March 31,2012 was **17.45%**,and the Tier I ratio (core capital ratio) ,a basic item,was **16.03%**,well above the 8% standard for banks with international operations.

Key Consolidated Financial Indicators

Page40 Capital Adequacy Ratio

	<Before Correction>			
	Billions of Yen			
	Consolidated		Non-consolidated	
March 31	2012	2011	2012	2011
Tier II :				
Others	4.5	3.0	3.5	<u>1.7</u>
Total capital	719.8	686.0	690.0	660.9
Total risk-adjusted assets (Notes 1and 3)	4,114.7	<u>4,482.8</u>	4,054.9	<u>4,435.8</u>
Capital adequacy ratio (%) (Note 2)	17.49	<u>15.30</u>	17.01	<u>14.90</u>
Tier I ratio (%) (Note 2)	16.06	<u>14.40</u>	15.54	<u>13.95</u>

<After Correction>				
Billions of Yen				
Consolidated		Non-consolidated		
March 31	2012	2011	2012	2011
	4.5	3.0	3.4	<u>1.6</u>
	719.8	686.0	689.9	660.9
	4,123.2	<u>4,495.0</u>	4,063.3	<u>4,448.0</u>
	17.45	<u>15.26</u>	16.98	<u>14.85</u>
	16.03	<u>14.36</u>	15.51	<u>13.91</u>

Corrections in Annual Report 2011

Shizuoka Bank Group at a Glance

Page2 A SOLID FINANCIAL STRUCTURE

<Before Correction>

As of March 31,2011,Shizuoka Bank's total assets stood at ¥9,442.0 billion (US\$113,554 million) on a consolidated basis,together with loans and bills discounted of ¥6,636.1 billion (US\$79,809 million),and deposits of ¥7,658.0 billion (US\$92,099 million). The Bank's capital adequacy ratio was 15.30% on a consolidated basis,one of the highest ratios among Japanese banks, and its Tier I ratio was 14.40%,substantially higher than the BIS standard of 8% for banks engaging in international operations.

<After Correction>

As of March 31,2011,Shizuoka Bank's total assets stood at ¥9,442.0 billion (US\$113,554 million) on a consolidated basis,together with loans and bills discounted of ¥6,636.1 billion (US\$79,809 million),and deposits of ¥7,658.0 billion (US\$92,099 million). The Bank's capital adequacy ratio was 15.26% on a consolidated basis,one of the highest ratios among Japanese banks, and its Tier I ratio was 14.36%,substantially higher than the BIS standard of 8% for banks engaging in international operations.

Consolidated Financial Highlights

Page2 THE SHIZUOKA BANK,LTD. and Subsidiaries

<Before Correction>

March 31	Millions of Yen	
	2011	2010
Capital adequacy ratio (BIS) (%) (Note 3)	<u>15.30</u>	15.32
Tier I ratio (%) (Note 3)	<u>14.40</u>	14.06

<After Correction>

March 31	Millions of Yen	
	2011	2010
Capital adequacy ratio (BIS) (%) (Note 3)	<u>15.26</u>	15.32
Tier I ratio (%) (Note 3)	<u>14.36</u>	14.06

Business Performance in Fiscal 2010

Page8 Consolidated Financial Summary

<Before Correction>

	Billions of Yen				
	FY07	FY08	FY09	FY10	Annual Change
Capital adequacy (BIS) (%)	14.70	<u>14.12</u>	15.32	<u>15.30</u>	<u>(0.02)</u>
Tier I ratio (%)	13.42	<u>13.76</u>	14.06	<u>14.40</u>	<u>0.34</u>

<After Correction>

	Billions of Yen				
	FY07	FY08	FY09	FY10	Annual Change
Capital adequacy (BIS) (%)	14.70	<u>14.06</u>	15.32	<u>15.26</u>	<u>(0.06)</u>
Tier I ratio (%)	13.42	<u>13.71</u>	14.06	<u>14.36</u>	<u>0.30</u>

Page8 Improved Capital Adequacy

<Before Correction>

From the fiscal year ended March 31,2007,the Basel II methodology was adopted and the method for calculating capital ratios was left for the banks to choose based on risk status and management method.

The Shizuoka Bank has taken steps to upgrade its risk management in response to business and transaction diversification and is building a more advanced internal bank system with the goal of adopting a more sophisticated method of calculation. The capital adequacy ratio (consolidated basis) based on Basel II for the fiscal year ended March 31,2011 was 15.30%,while the Tier I ratio (core capital ratio),a basic item,was 14.40%,well above the 8% standard for banks with overseas branches. Further,we will prepare properly for the adoption of new capital adequacy ratio regulations (BaselIII),which will be gradually phased in from 2013.

<After Correction>

From the fiscal year ended March 31,2007,the Basel II methodology was adopted and the method for calculating capital ratios was left for the banks to choose based on risk status and management method.

The Shizuoka Bank has taken steps to upgrade its risk management in response to business and transaction diversification and is building a more advanced internal bank system with the goal of adopting a more sophisticated method of calculation. The capital adequacy ratio (consolidated basis) based on Basel II for the fiscal year ended March 31,2011 was 15.26%,while the Tier I ratio (core capital ratio),a basic item,was 14.36%,well above the 8% standard for banks with overseas branches. Further,we will prepare properly for the adoption of new capital adequacy ratio regulations (BaselIII),which will be gradually phased in from 2013.

Key Consolidated Financial Indicators

Page40 Capital Adequacy Ratio

<Before Correction>

March 31	Billions of Yen			
	Consolidated		Non-Consolidated	
	2011	2010	2011	2010
Tier II:				
Others	<u>3.0</u>	6.5	<u>1.7</u>	4.9
Total risk-adjusted assets (Notes 1and 3)	<u>4,482.8</u>	4,488.9	<u>4,435.8</u>	4,422.7
Capital adequacy ratio (%) (Note 2)	<u>15.30</u>	15.32	<u>14.90</u>	15.05
Tier I ratio (%) (Note 2)	<u>14.40</u>	14.06	<u>13.95</u>	13.73

<After Correction>

March 31	Billions of Yen			
	Consolidated		Non-Consolidated	
	2011	2010	2011	2010
Tier II:				
Others	<u>3.0</u>	6.5	<u>1.6</u>	4.9
Total risk-adjusted assets (Notes 1and 3)	<u>4,495.0</u>	4,488.9	<u>4,448.0</u>	4,422.7
Capital adequacy ratio (%) (Note 2)	<u>15.26</u>	15.32	<u>14.85</u>	15.05
Tier I ratio (%) (Note 2)	<u>14.36</u>	14.06	<u>13.91</u>	13.73

Corrections in Annual Report 2010

Consolidated Financial Highlights

Page2 THE SHIZUOKA BANK,LTD. and Subsidiaries

March 31	<Before Correction> Millions of Yen		<After Correction> Millions of Yen	
	2010	2009	2010	2009
Capital adequacy ratio (BIS) (%) (Note 3)	15.32	<u>14.12</u>	15.32	<u>14.06</u>
Tier I ratio (%) (Note 3)	14.06	<u>13.76</u>	14.06	<u>13.71</u>

Key Consolidated Financial Indicators

Page38 Capital Adequacy Ratio

March 31	<Before Correction>				<After Correction>			
	Billions of Yen				Billions of Yen			
	Consolidated		Non-Consolidated		Consolidated		Non-Consolidated	
	2010	2009	2010	2009	2010	2009	2010	2009
Tier I :								
Common shareholders' equity	¥ 631.4	¥ <u>607.8</u>	¥ 607.4	¥ 585.0	¥ 631.4	¥ <u>607.7</u>	¥ 607.4	¥ 585.0
Tier II capital included as Tier I								
Total adjusted Tier I capital	631.4	<u>607.8</u>	607.4	585.0	631.4	<u>607.7</u>	607.4	585.0
Total capital	687.7	<u>623.4</u>	665.8	<u>604.5</u>	687.7	<u>623.3</u>	665.8	<u>604.4</u>
Total risk-adjusted assets (Notes 1 and 3)	4,488.9	<u>4,414.8</u>	4,422.7	<u>4,343.8</u>	4,488.9	<u>4,432.1</u>	4,422.7	<u>4,361.1</u>
Capital adequacy ratio (%) (Note 2)	15.32	<u>14.12</u>	15.05	<u>13.91</u>	15.32	<u>14.06</u>	15.05	<u>13.86</u>
Tier I ratio (%) (Note 2)	14.06	<u>13.76</u>	13.73	<u>13.46</u>	14.06	<u>13.71</u>	13.73	<u>13.41</u>

Corrections in Annual Report 2009

Shizuoka Bank Group at a Glance

Page2 A SOLID FINANCIAL STRUCTURE

<Before Correction>

As of March 31,2009,Shizuoka Bank's total assets stood at ¥9,114.7 billion (US\$92,790 million) on a consolidated basis,together with loans and bills discounted of ¥6,350.2 billion (US\$64,647 million),and deposits of ¥7,389.9 billion (US\$75,231 million). The Bank's capital adequacy ratio was 14.12% on a consolidated basis,one of the highest ratios among Japanese banks, and its Tier I ratio was 13.76%,substantially higher than the BIS standard of 8% for banks engaging in international operations.

<After Correction>

As of March 31,2009,Shizuoka Bank's total assets stood at ¥9,114.7 billion (US\$92,790 million) on a consolidated basis,together with loans and bills discounted of ¥6,350.2 billion (US\$64,647 million),and deposits of ¥7,389.9 billion (US\$75,231 million). The Bank's capital adequacy ratio was 14.06% on a consolidated basis,one of the highest ratios among Japanese banks, and its Tier I ratio was 13.71%,substantially higher than the BIS standard of 8% for banks engaging in international operations.

Consolidated Financial Highlights

Page2 THE SHIZUOKA BANK,LTD. and Subsidiaries

<Before Correction>

Millions of Yen

March 31	2009	2008
Capital adequacy ratio (BIS) (%) (Note 3)	<u>14.12</u>	14.70
Tier I ratio (%) (Note 3)	<u>13.76</u>	13.42

<After Correction>

Millions of Yen

March 31	2009	2008
Capital adequacy ratio (BIS) (%) (Note 3)	<u>14.06</u>	14.70
Tier I ratio (%) (Note 3)	<u>13.71</u>	13.42

Our 10th Medium-Term Business Plan (FY2008-2010)

Page5 Targets

<Before Correction>

10th Medium-Term
Plan targets (FY2010) FY2008 results

Financial soundness indicators	10th Medium-Term Plan targets (FY2010)	FY2008 results
Consolidated Tier I capital adequacy ratio (BIS)	Around 12%	<u>13.76%</u>

<After Correction>

10th Medium-Term
Plan targets (FY2010) FY2008 results

Financial soundness indicators	10th Medium-Term Plan targets (FY2010)	FY2008 results
Consolidated Tier I capital adequacy ratio (BIS)	Around 12%	<u>13.71%</u>

Soundness of Financial Position

Page16 Capital Ratios

<Before Correction>

The adoption of the new Basel II capital adequacy requirements ... calculation of operational risk.

As of the end of March 2009,the Bank's capital ratio according to the new standard was 14.12% on a consolidated basis. The fundamental Tier I capital ratio stood at 13.76%,and the core capital ratio (Tier I capital minus an amount equivalent to net deferred tax assets as the numerator) was 12.76%,which was substantially higher than the BIS minimum capital adequacy requirement of 8% for banks engaging in international operations.

<After Correction>

The adoption of the new Basel II capital adequacy requirements ... calculation of operational risk.

As of the end of March 2009,the Bank's capital ratio according to the new standard was 14.06% on a consolidated basis. The fundamental Tier I capital ratio stood at 13.71%,and the core capital ratio (Tier I capital minus an amount equivalent to net deferred tax assets as the numerator) was 12.70%,which was substantially higher than the BIS minimum capital adequacy requirement of 8% for banks engaging in international operations.

Key Consolidated Financial Indicators

Page36 Capital Adequacy Ratio

<Before Correction>

Billions of Yen

March 31	Consolidated		Non-Consolidated	
	2009	2008	2009	2008
Tier I :				
Common shareholders' equity	<u>¥ 607.8</u>	¥ 593.8	<u>¥ 585.0</u>	¥ 571.3
Tier II capital included as Tier I				
Total adjusted Tier I capital	<u>607.8</u>	593.8	<u>585.0</u>	571.3
Total capital	<u>623.4</u>	650.4	<u>604.5</u>	631.7
Total risk-adjusted assets (Notes 1, 3)	<u>4,414.8</u>	4,423.1	<u>4,343.8</u>	4,369.0
Capital adequacy ratio (%) (Note 2)	<u>14.12</u>	14.70	<u>13.91</u>	14.45
Tier I ratio (%) (Note 2)	<u>13.76</u>	13.42	<u>13.46</u>	13.07

<After Correction>

Billions of Yen

March 31	Consolidated		Non-Consolidated	
	2009	2008	2009	2008
Tier I :				
Common shareholders' equity	<u>¥ 607.7</u>	¥ 593.8	<u>¥ 585.0</u>	¥ 571.3
Tier II capital included as Tier I				
Total adjusted Tier I capital	<u>607.7</u>	593.8	<u>585.0</u>	571.3
Total capital	<u>623.3</u>	650.4	<u>604.4</u>	631.7
Total risk-adjusted assets (Notes 1, 3)	<u>4,432.1</u>	4,423.1	<u>4,361.1</u>	4,369.0
Capital adequacy ratio (%) (Note 2)	<u>14.06</u>	14.70	<u>13.86</u>	14.45
Tier I ratio (%) (Note 2)	<u>13.71</u>	13.42	<u>13.41</u>	13.07

Corrections in Annual Report 2008

Consolidated Financial Highlights

Page2 THE SHIZUOKA BANK,LTD. and Subsidiaries

	<Before Correction> Millions of Yen		<After Correction> Millions of Yen	
	2008	2007	2008	2007
March 31				
Capital adequacy ratio (BIS) (%) (Note 3)	14.70	<u>14.55</u>	14.70	<u>14.54</u>

Key Consolidated Financial Indicators

Page36 Capital Adequacy Ratio

	<Before Correction> Billions of Yen				<After Correction> Billions of Yen			
	Consolidated		Non-Consolidated		Consolidated		Non-Consolidated	
	2008	2007	2008	2007	2008	2007	2008	2007
March 31								
Total risk-adjusted assets (Notes 1, 3)	4,423.1	<u>4,754.8</u>	4,369.0	<u>4,660.4</u>	4,423.1	<u>4,756.9</u>	4,369.0	<u>4,662.5</u>
Capital adequacy ratio (%) (Note 2)	14.70	<u>14.55</u>	14.45	<u>14.50</u>	14.70	<u>14.54</u>	14.45	<u>14.49</u>
Tier I ratio (%) (Note 2)	13.42	12.16	13.07	<u>11.97</u>	13.42	12.16	13.07	<u>11.96</u>

Corrections in Annual Report 2007

Shizuoka Bank Group at a Glance

Page2 A SOLID FINANCIAL STRUCTURE

<Before Correction>

As of March 31,2007,Shizuoka Bank's total assets stood at ¥8,725.8 billion (US\$73,916 million) on a consolidated basis,together with loans and bills discounted of ¥5,694.0 billion (US\$48,234 million),and deposits of ¥6,996.2 billion (US\$59,265 million). The Bank's capital adequacy ratio was14.55% on a consolidated basis,one of the highest ratios among Japanese banks, and its Tier I ratio was 12.16%,substantially higher than the BIS standard of 8% for banks engaging in international operations.

<After Correction>

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Consolidated Financial Highlights

Page2 THE SHIZUOKA BANK,LTD. and Subsidiaries

<Before Correction>

Millions of Yen

March 31	Millions of Yen	
	2007	2006
Capital adequacy ratio (BIS) (%) (Note 3)	<u>14.55</u>	13.64

<After Correction>

Millions of Yen

March 31	Millions of Yen	
	2007	2006
Capital adequacy ratio (BIS) (%) (Note 3)	<u>14.54</u>	13.64

Soundness of Financial Position

Page17 Capital Ratios

<Before Correction>

The adoption of the new Basel II capital adequacy requirements ... calculation of operational risk.

As of the end of March 2007,the Bank's capital ratio according to the new standard was 14.55% on a consolidated basis. The fundamental Tier I capital ratio stood at 12.16%,and the core capital ratio (Tier I capital minus an amount equivalent to net deferred tax assets as the numerator) was 11.39%,which was substantially higher than the BIS minimum capital adequacy requirement of 8% for banks engaging in international operations.

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Key Consolidated Financial Indicators

Page36 Capital Adequacy Ratio

<Before Correction>

Billions of Yen

March 31	Billions of Yen			
	Consolidated		Non-Consolidated	
	2007	2006	2007	2006
Total risk-adjusted assets (Notes 1, 3)	<u>4,754.8</u>	5,219.9	<u>4,660.4</u>	5,155.1
Capital adequacy ratio (%) (Note 2)	<u>14.55</u>	13.64	<u>14.50</u>	13.46
Tier I ratio (%) (Note 2)	<u>12.16</u>	10.69	<u>11.97</u>	10.51

<After Correction>

Billions of Yen

March 31	Billions of Yen			
	Consolidated		Non-Consolidated	
	2007	2006	2007	2006
Total risk-adjusted assets (Notes 1, 3)	<u>4,756.9</u>	5,219.9	<u>4,662.5</u>	5,155.1
Capital adequacy ratio (%) (Note 2)	<u>14.54</u>	13.64	<u>14.49</u>	13.46
Tier I ratio (%) (Note 2)	<u>12.16</u>	10.69	<u>11.96</u>	10.51