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# Financial Results for the 3Q of FY2010

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**SHIZUOKA BANK**



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# ***Approach of Shizuoka Bank***

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# Regional finance

- Strengthen the relationship with customers further , by promoting the solution business with our three basic policies , that is , Promote business matching services , “Shizuginship” , Management improvement and Business regeneration.

## Shizugin:ship

- No. of members:  
(As of the end of December 2010)  
883 companies, 1,331 members
- No. of participants for seminars and visits: 2,477



### Business matching

[Number of successful business matching deals and the amount of new loans]

	FY2008	FY2009	3Q FY2010
Actual cases	2,257	2,595	2,262
Amount of new loans	JPY 32.3 bn	JPY 34.4 bn	JPY 21.9 bn



### Management improvement/ Business regeneration

[Number of business regeneration activities completed]

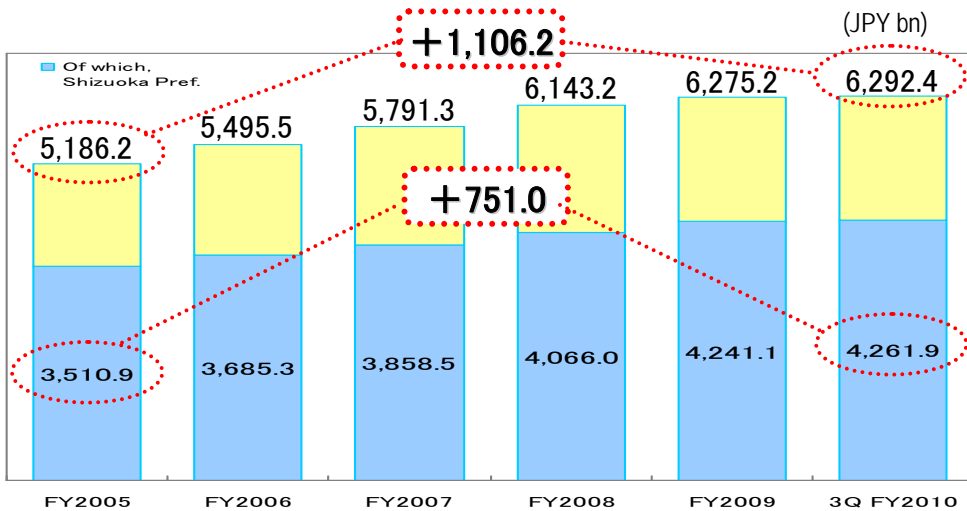
	FY2008	FY2009	3Q FY2010
Cases	17	20	12



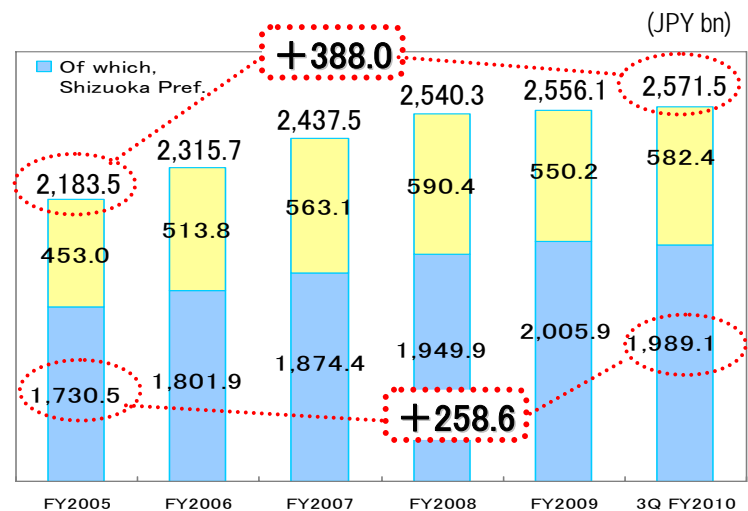
# Loans and share in Shizuoka Prefecture

- From FY2005, total loan balances increased +JPY 1,106.2 bn, of which +751.0 in Shizuoka Pref.
- (Of which, SME loan balances: +JPY 388.0bn, consumer loan balances: +JPY 629.3bn)

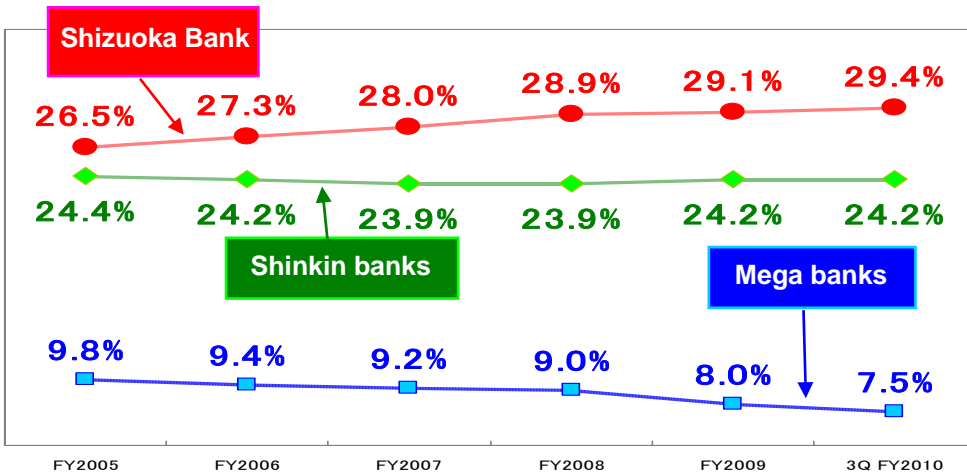
**Total loan balances (average balances)**



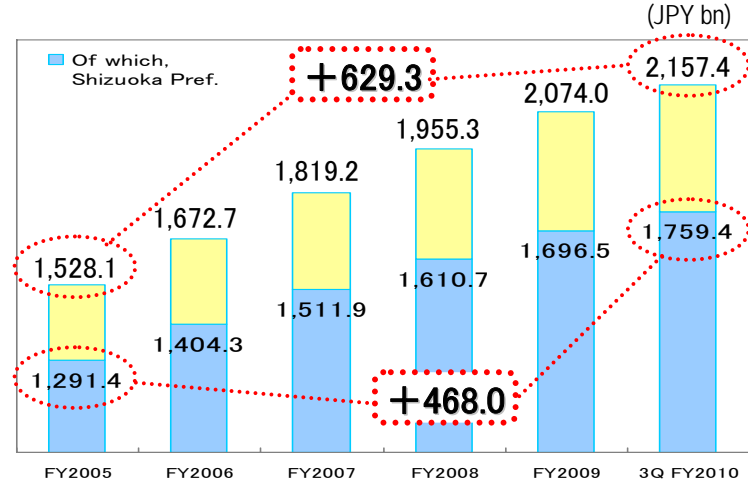
**SME loan balances (average balances)**



**Share of loans in Shizuoka Prefecture**



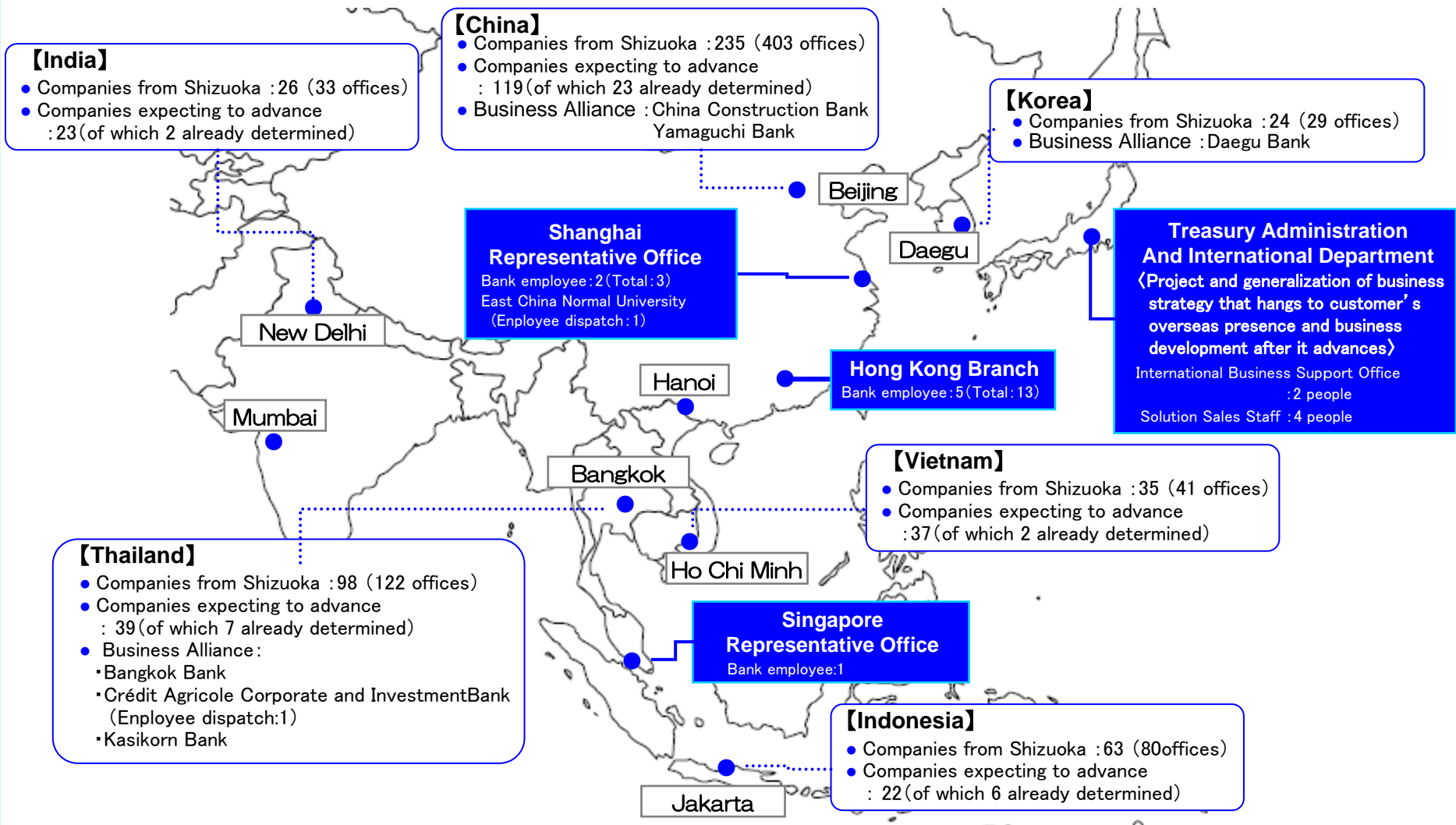
**Consumer loan balances (average balances)**





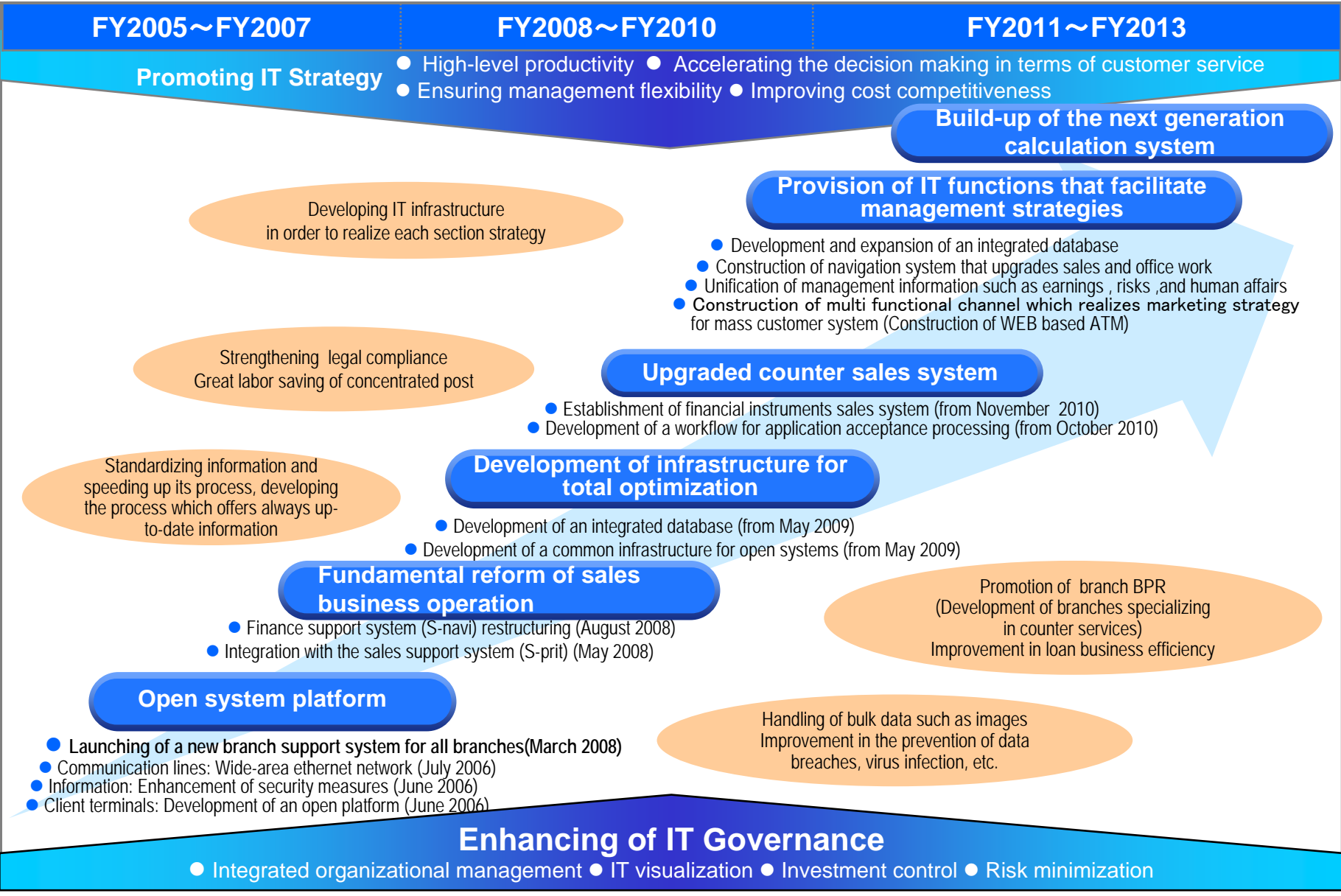
# Strengthening business supporting framework in Asia

- Number of customers expanding their business mainly to China and South East Asia is growing , and such expansion will continue further
- Established “International Business Support Office” in January 2011 , in order to respond to the customer needs in abroad , by helping customers’ overseas expansion and their business operation abroad.



# Growth investment for the future (IT Strategy)

● The investment for growth is continued controlling OHR within 55% and it executes it positively

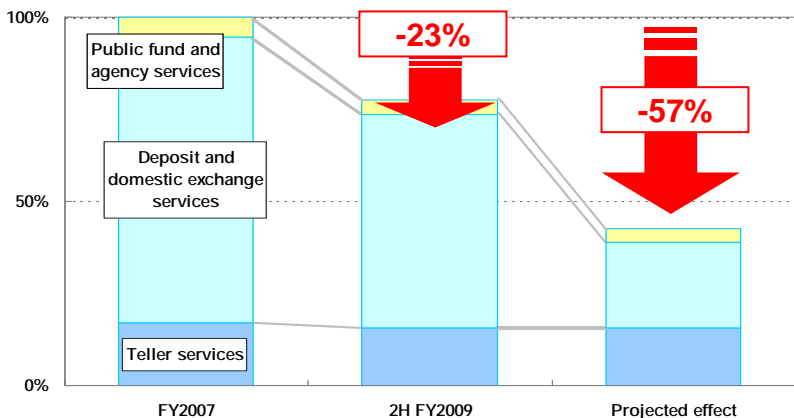




# Increase in productivity

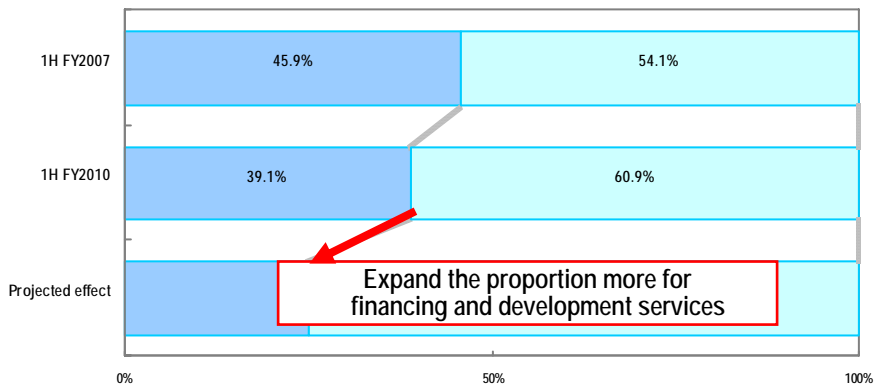
- Will reduce administrative processing drastically by conducting well-organized system investment and reforming operational process .
- Continues to increase the staff from back-office to sales force in order to expand topline .

## Workload reduction effects due to system investment and operational process reform



## Weight of operation in branches

- Administrative processing (teller, domestic exchange services)
- Financing and business development services



## [Reference] Number of personnel

(Employees)	End of Mar. '09	End of Mar. '10	End of Mar. '11 (Estimated)	Change from End of Mar.'09
Front office	2,685	2,742	2,925	+240
Of which bank employees	1,982	1,991	2,165	+183
Back office/assisting	1,506	1,520	752	-754
Of which bank employees	325	318	115	-210
HQ, loan operations centers and other	1,096	1,013	963	-133
Of which bank employees	534	565	470	-64
Shizuoka Bank (A)	5,287	5,275	4,640	-647
Of which bank employees	2,841	2,874	2,750	-91

Total number of employees at Group companies, etc (B)	1,927	1,874	2,540	+613
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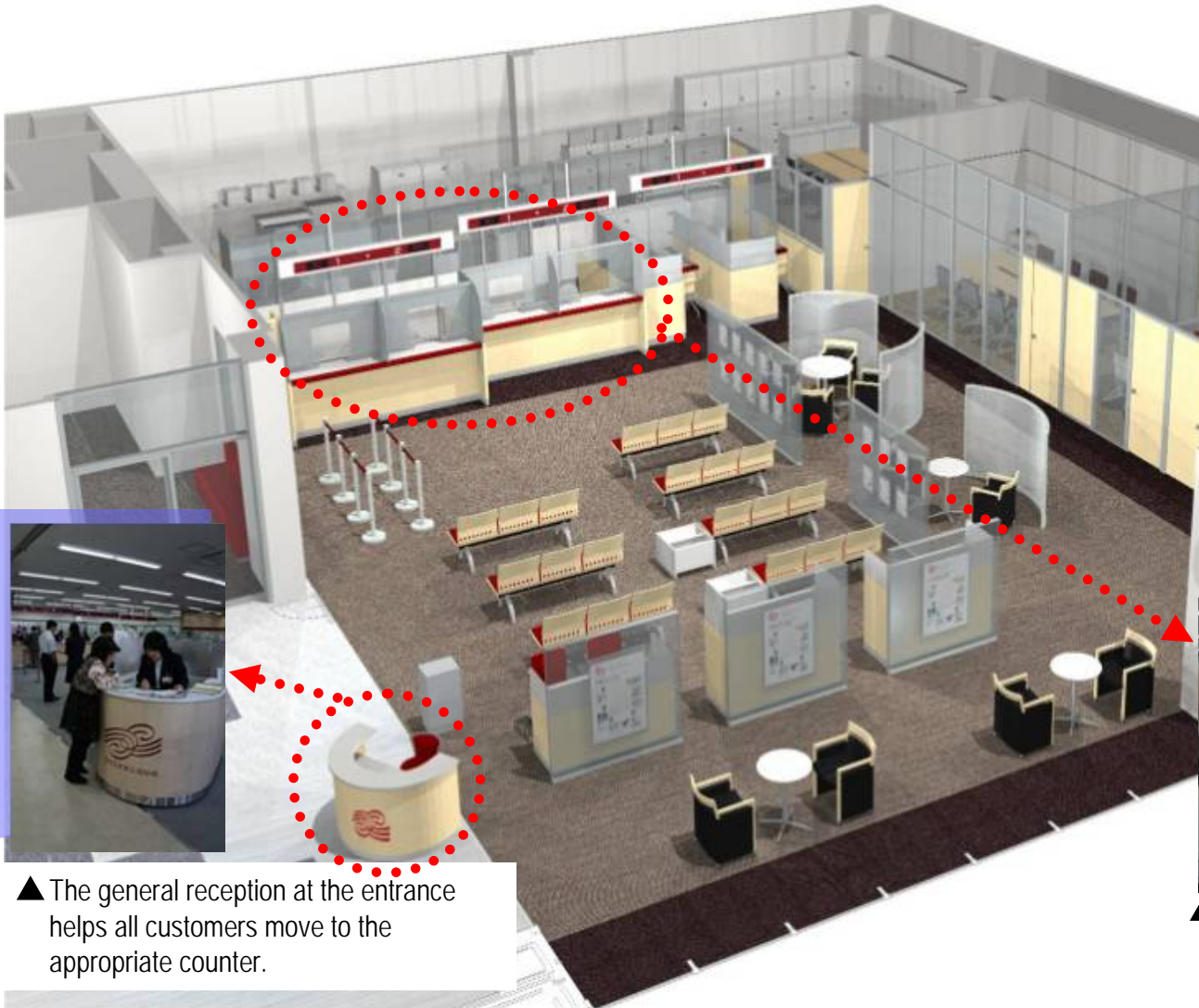
Total Group employees (A + B)	7,214	7,149	7,180	-34
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\*Incl. temporary and dispatched employees, etc.



# Branches specialized in counter services

- By centralizing the back-office task and minimizing the space for clerical work , created bigger space for sales inside branch(Applied to 13 branches at December 2010).



▲ Installed banner signs with corporate color, noble red, at exterior and interior in all branches.



▲ The general reception at the entrance helps all customers move to the appropriate counter.



▲ Installed teller counters for utility bill and other payments. Set up separators in order to protect customer privacy.



# High reliability of Shizuoka Bank

- Improved the risk management system in accordance with the new application of Basel II.
- Has kept the highest S&P long-term ratings, AA- among Japanese banks .

## External ratings ( As of end Dec.2010 )

	Long-term Ratings	Short-term Ratings	Financial Strength
Standard & Poor's	AA-	A-1+	B+ ※
Moody's	A a 3	P-1	C+
Fitch Ratings	-	F 1	B
R & I	AA	-	-

※Bank Fundamental Strength Rating

# ***Results for the 3Q of FY2010***

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# Results for the 3Q of FY2010

Consolidated (JPY bn)	3Q of FY2009	3Q of FY2010		
			YoY change	
Ordinary revenue	164.5	158.3	-6.2	75.9%
Ordinary profit	38.2	51.4	+13.2	88.6%
Net income	24.1	29.8	+5.7	89.0%

Shizuoka Bank, Non-consolidated (JPY bn)	3Q of FY2009	3Q of FY2010		
			YoY change	
Ordinary revenue	143.4	136.3	-7.1	75.7%
Gross operating profit	118.2	117.8	-0.4	77.4%
Net interest income	98.7	96.9	-1.8	76.3%
Fees & Commissions	11.5	10.4	-1.1	66.2%
Other operating profit	8.0	10.5	+2.5	111.5%
(Bond-related income such as JGBs)	(6.6)	(8.6)	(+2.0)	119.2%
Expenses (-)	61.5	60.9	-0.6	74.9%
Actual net operating profit *	56.8	56.9	+0.1	80.4%
Core net operating profit **	50.1	48.3	-1.8	76.0%
General transfer to loan loss reserves (-)	7.1	1.7	-5.4	27.1%
Net operating profit	49.7	55.2	+5.5	85.6%
Special profit and loss	-13.4	-8.2	+5.2	70.9%
Bad debt written-off (-)	12.9	7.3	-5.6	80.7%
Gain (loss) on stocks	0.6	0.1	-0.5	—
Ordinary profit	36.3	47.0	+10.7	88.8%
Net income	23.8	29.1	+5.3	89.5%

\* Actual NOP = NOP + General transfer to loan loss reserves

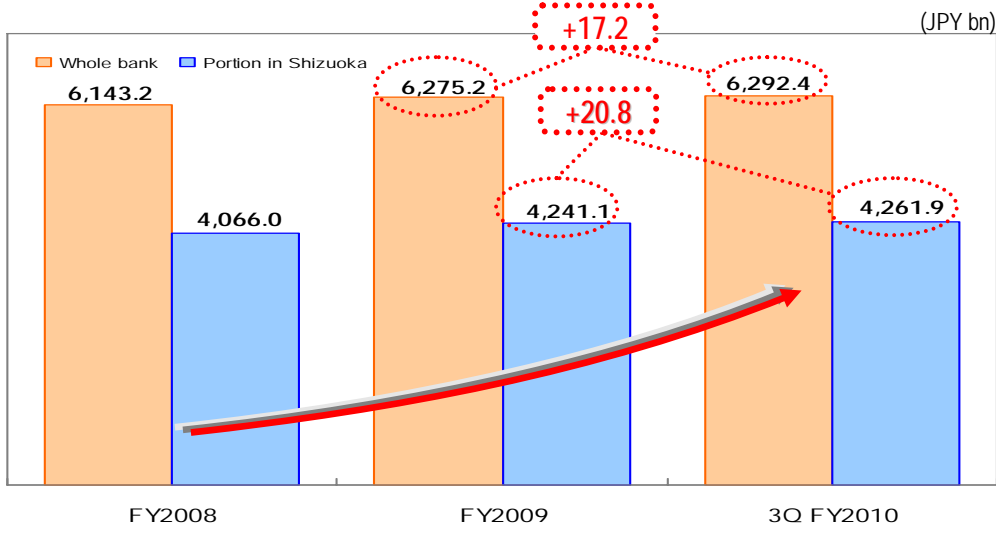
\*\* Core NOP = NOP + General transfer to loan loss reserves - Bond-related income such as JGBs

[Breakdown of net interest income]	3Q FY2010	YoY change
Domestic operations division	87.9	-2.4
Of which, Interest on loans	78.5	-3.7
Interest and dividends on securities	14.5	-2.5
Interest on deposits(-)	5.0	-3.4
Overseas operations division	9.0	+0.6

[Breakdown of credit costs]	(JPY bn)	
Credit costs (-)	9.1	-10.9
Of which, General transfer to loan loss reserves (-)	1.7	-5.4
Transfer to specific reserves (-)	4.7	-6.8

[Breakdown of gain (loss) on stocks]	(JPY bn)	
Gain (loss) on stocks	0.1	-0.5
Of which, Gain (loss) on sale of stocks	0.3	-2.3
Written-off of stocks (-)	0.2	-1.2

## Total loan balances (average balances)



- Total loan balances (average balances) of 3Q FY2010 increased to JPY 6,292.4 bn, up JPY 17.2 bn from FY2009

### [SME loan balances]

Average balances increased to JPY 2,571.5 bn, up JPY 15.4 bn from FY2009

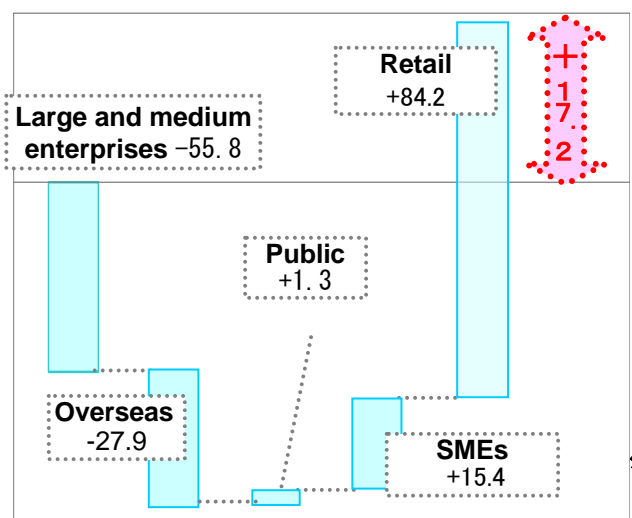
### [Retail loan balances]

Average balances increased to JPY 2,152.7 bn, up JPY 84.2 bn from FY2009

- Total loan balances (term-end balances) of 3Q FY2010 increased to JPY 6,470.8 bn, up JPY 169.5 bn from the end of March FY2010

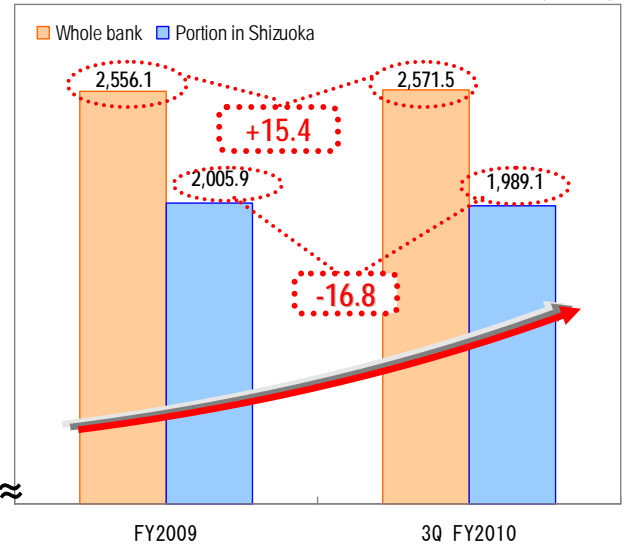
## Breakdown of changes in loan balances (average balances)

Change from FY2009 to 3Q FY2010 (JPY bn)



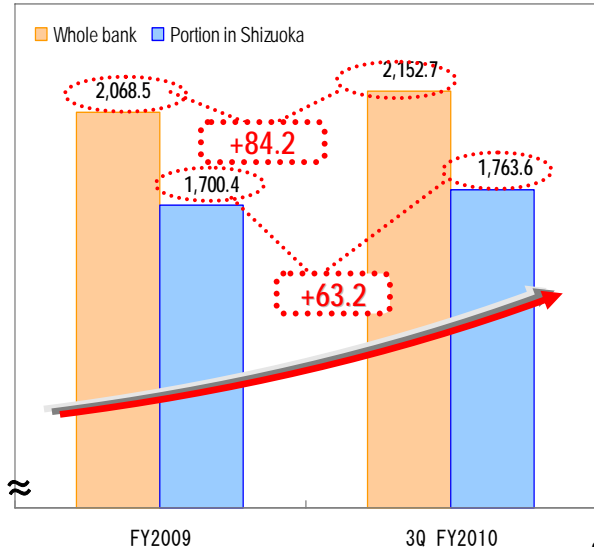
## SME loan balances (average balances)

\* Excluding regional government owned corporations (JPY bn)



## Retail loan balances (average balances)

(JPY bn)





# Credit costs

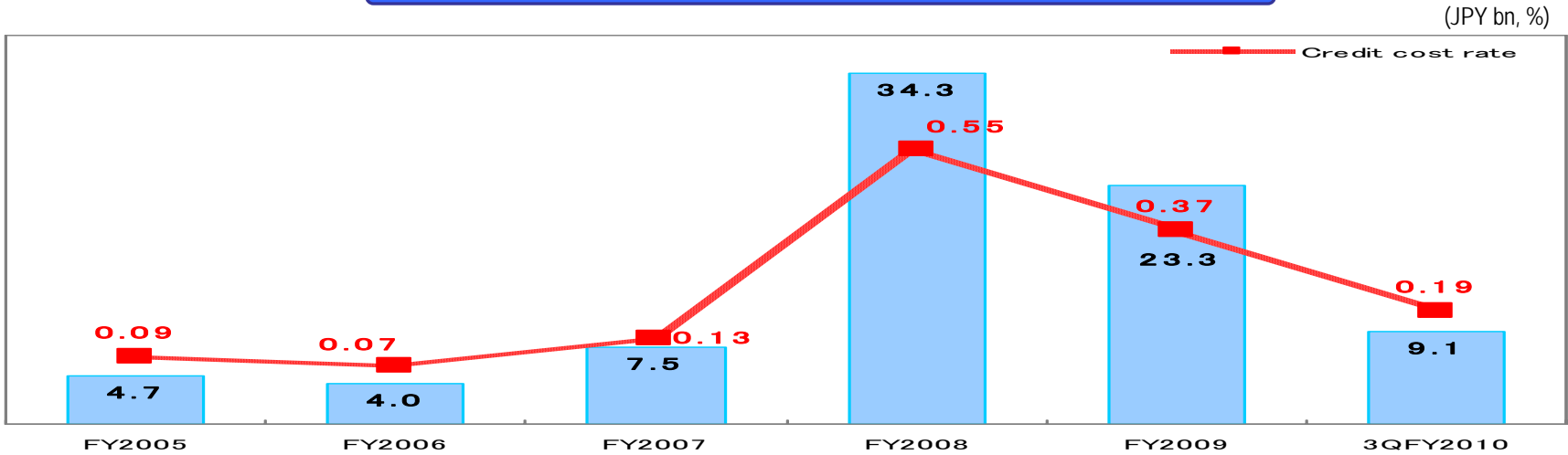
Credit costs: 3Q FY2010 JPY 9.1 bn (down JPY 10.9 bn year-on-year)  
Credit cost rate: 0.19% (down 0.23 percentage points year-on-year)

## [Breakdown of credit costs]

- General transfer to loan loss reserves: JPY 1.7 bn (- JPY 5.4 bn YoY)
- NPL disposal: JPY 7.3 bn (- JPY 5.5 bn YoY)
- of which, transfer to specific reserves: JPY 4.7 bn (- JPY 6.8 bn YoY)

• Change in debtor classification: JPY 9.3 bn  
 • Decline of collateral value: JPY 0.8 bn  
 • Reversal of specific reserves due to improvement in rating and loan recovery : - JPY 5.4 bn  
 Total: JPY 4.7 bn

## Credit cost and Credit cost rate



\*Credit costs = NPL disposals + General transfer to loan loss reserves - Reversal of loan loss reserves,  
 Credit cost rate = Credit costs / Average loan balance  
 Figures after FY2007 NPL disposal include transfer to other contingent loss reserves

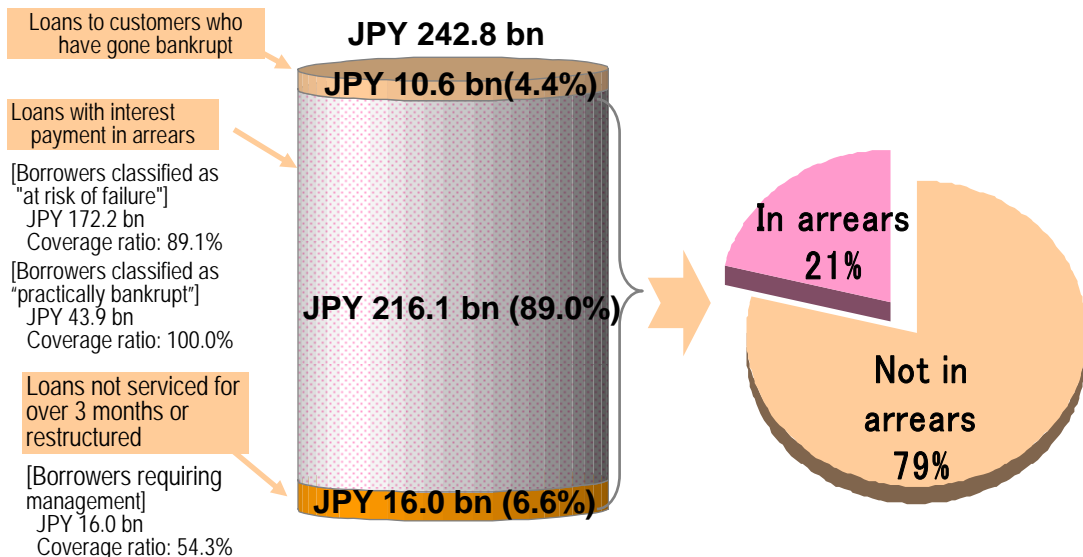


# Risk-management loans

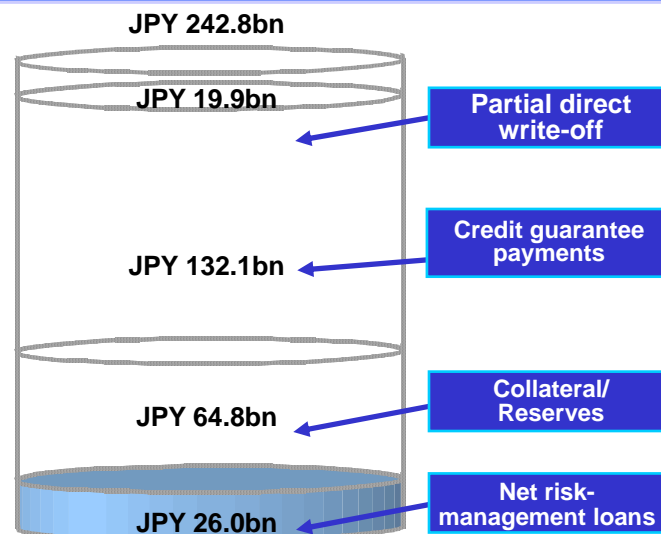
## Risk-management loans balance (Non-consolidated basis)

- Total risk-management loans outstanding at the end of December 2010 amounted to JPY 242.8 bn (up JPY 6.8 bn from the end of September 2010)
- The ratio of risk-management loans: 3.75% (up 0.05 percentage points from the end of September 2010)
- Net risk-management loans (Non-consolidated basis): JPY 26.0bn (up JPY 1.5bn from the end of September 2010)
- The ratio of net risk-management loans: 0.40% (up 0.02 percentage points from the end of September 2010)

## Risk-management loans at the end of Dec. 2010



## Net risk-management loans

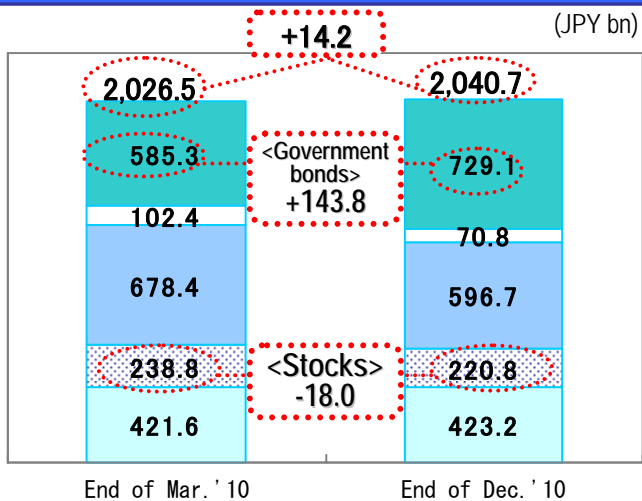


## NPL removal from the balance sheet

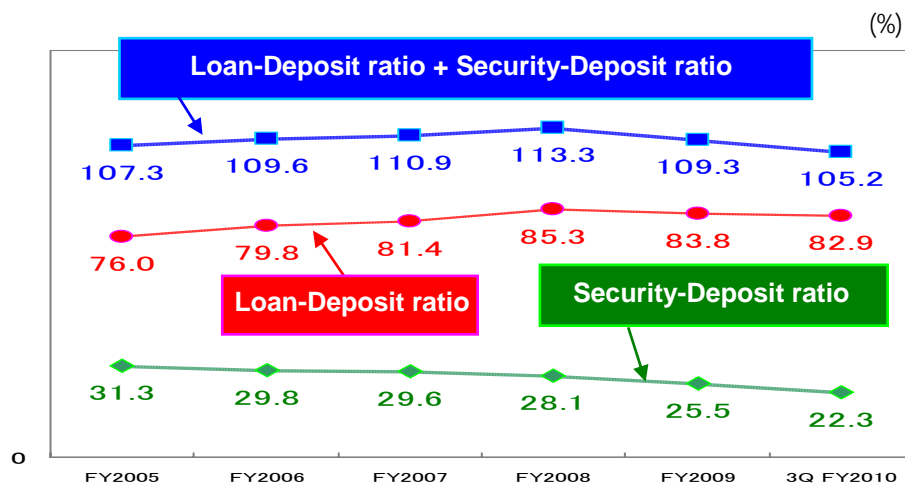
(JPY bn)	FY2008	FY2009	1H FY2010	3Q FY2010 (3 month)
New recognition of NPLs	+89.2	+97.7	+38.0	+20.6
Removal from the balance sheet (of which, NPL to borrowers classified as "at risk of failure" or in riskier categories)	-76.5 (-53.2)	-76.4 (-69.5)	-31.5 (-28.8)	-13.8 (-12.8)
<b>Risk-management loans</b>	<b>208.2</b>	<b>229.5</b>	<b>236.0</b>	<b>242.8</b>

- Balance of securities at the end of December 2010 was JPY 2,040.7 bn. ( up JPY 14.2 bn from the end of March 2010).
- Gain on revaluation of securities such as stocks, bonds and investment trusts at the end of December 2010 was a profit of JPY 116.5 bn (down JPY 16.7 bn from the end of March 2010) , including gain on the revaluation of stocks of JPY 96.1 bn (down JPY 18.4bn from the end of March 2010)

## Security portfolio



## Loan-Deposit ratio / Security-Deposit ratio



## Breakdown of Foreign currency bonds

(JPY bn)

	(Book value)	Change from End-Mar. '10	Gains and losses from the revaluation of bonds
Ginnie Mae	346.6	36.1	+2.8
Fannie Mae	0	-2.0	—
Freddie Mac	0	-18.2	—
US Government Bonds	1.6	-7.6	-0.0

## Yield and average duration to maturity

	End of Mar. '10	End of Dec. '10
Duration of yen denominated bonds	4.73y	5.16y
Duration of foreign currency denominated bonds	2.60y	2.15y
Gains and losses from the revaluation of securities	JPY133.2bn	JPY116.5bn
Stocks	JPY114.5bn	JPY96.1bn
Nikkei stock average	JPY11,089.94	JPY10,228.92

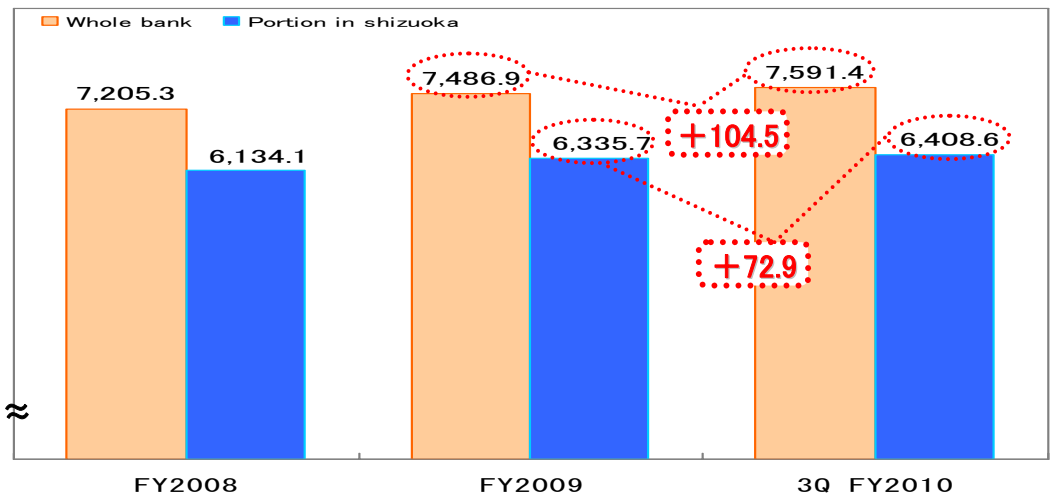




# Deposits

## Deposit balances (average balances)

(JPY bn)



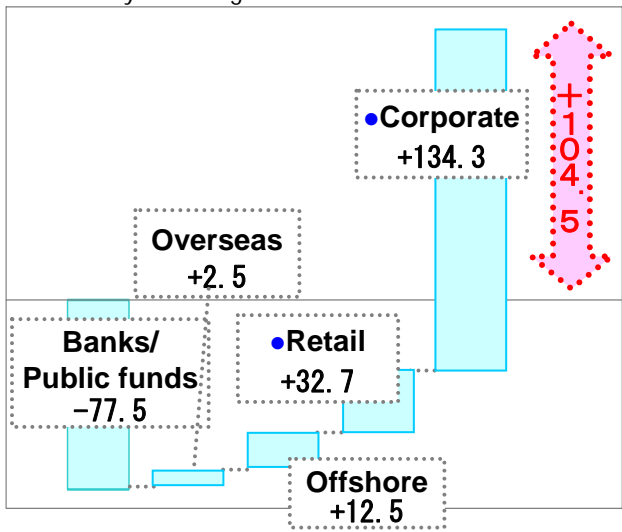
• Deposit balances including negotiable deposits in 3Q FY2010:

**JPY 7,591.4 bn (average balances) up JPY 104.5 bn from FY2009**

- Deposit balances in domestic branches: JPY 7,397.4 bn, up JPY 89.5 bn from FY2009.
- Deposit balances in Shizuoka Prefecture: JPY 6,408.6 bn, up JPY 72.9 bn from FY2009.
- Retail deposit balances: JPY 5,173.6 bn, up JPY 32.7 bn from FY2009.
- Corporate deposit balances: JPY 1,955.9 bn, up JPY 134.3 bn from FY2009.

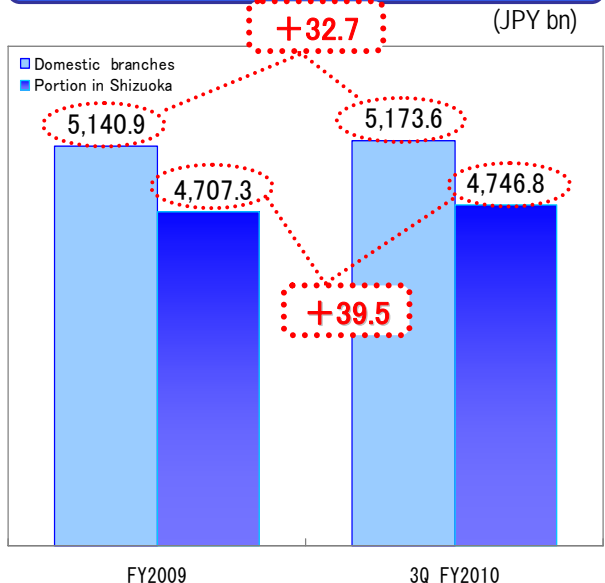
## Breakdown of changes in deposit balances (average balances)

Year-on-year change (JPY bn)



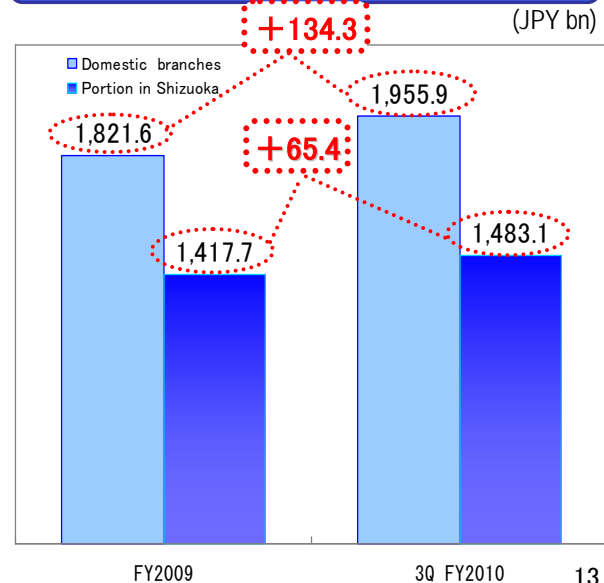
## Retail deposit balances (average balances)

(JPY bn)



## Corporate deposit balances (average balances)

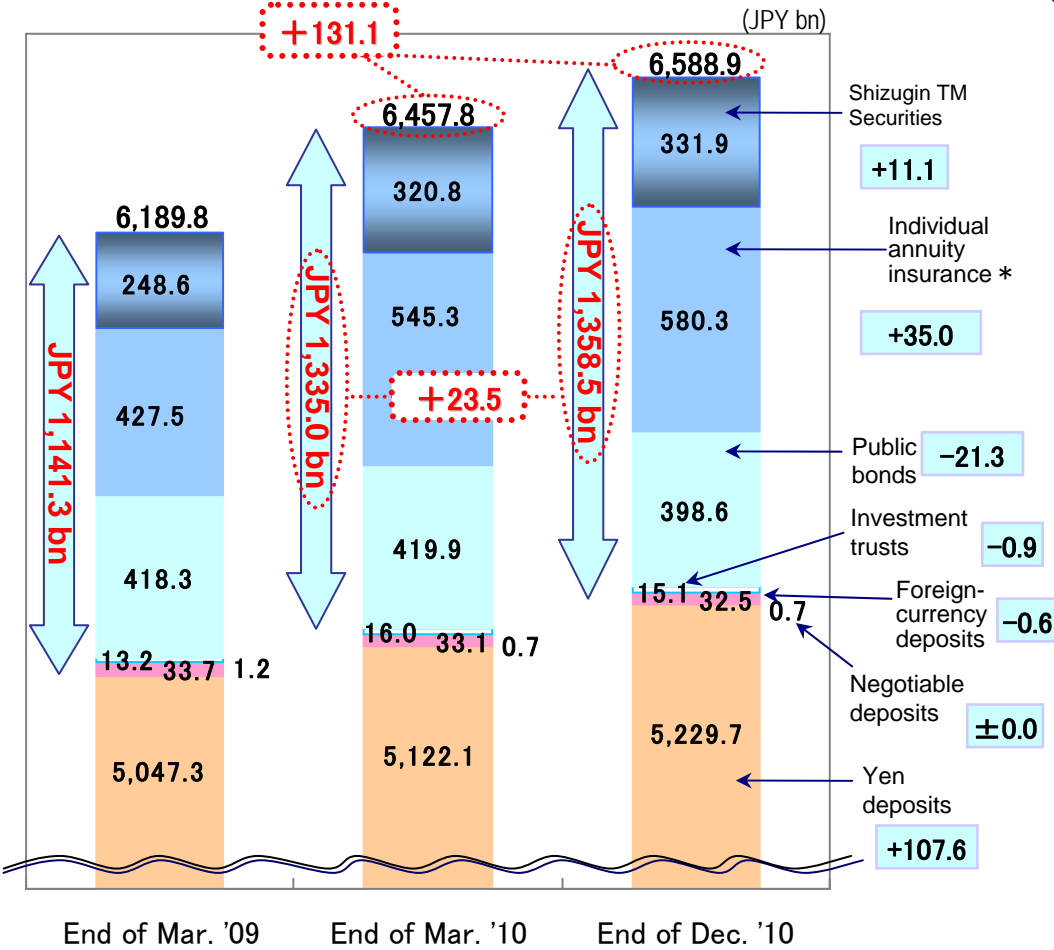
(JPY bn)



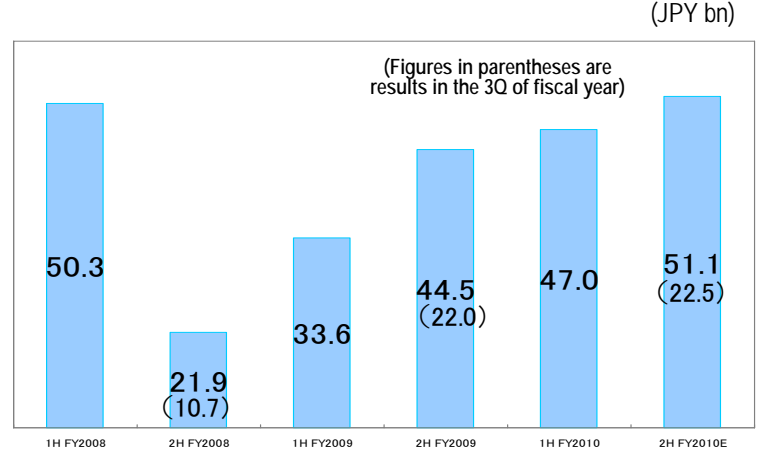
# Customer assets

- Balance of individual customers' assets in custody at the end of December 2010 (including the balance of Shizugin TM Securities) increased to JPY 6,588.9 bn, up JPY 131.1 bn from the end of March 2010.
- Asset management products (excluding yen deposits and negotiable deposits) was JPY 1,358.5 bn, up JPY 23.5 bn from the end of March 2010.

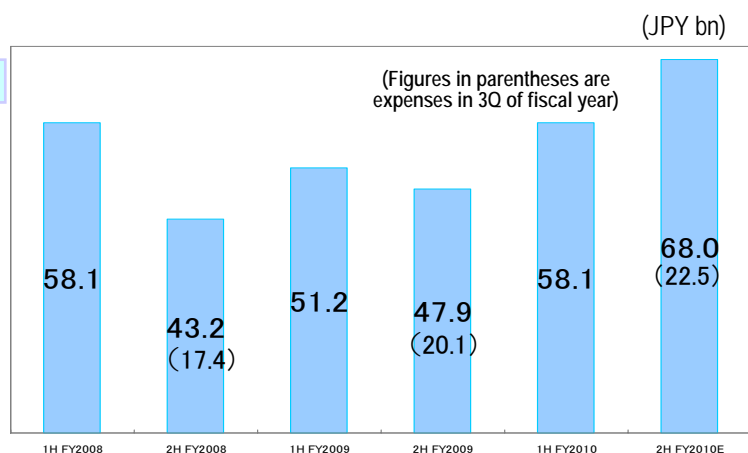
## Retail customer assets (term-end balances)



## Sales of investment trusts (including Shizugin TM Securities)



## OTC sales of Individual annuity insurance products



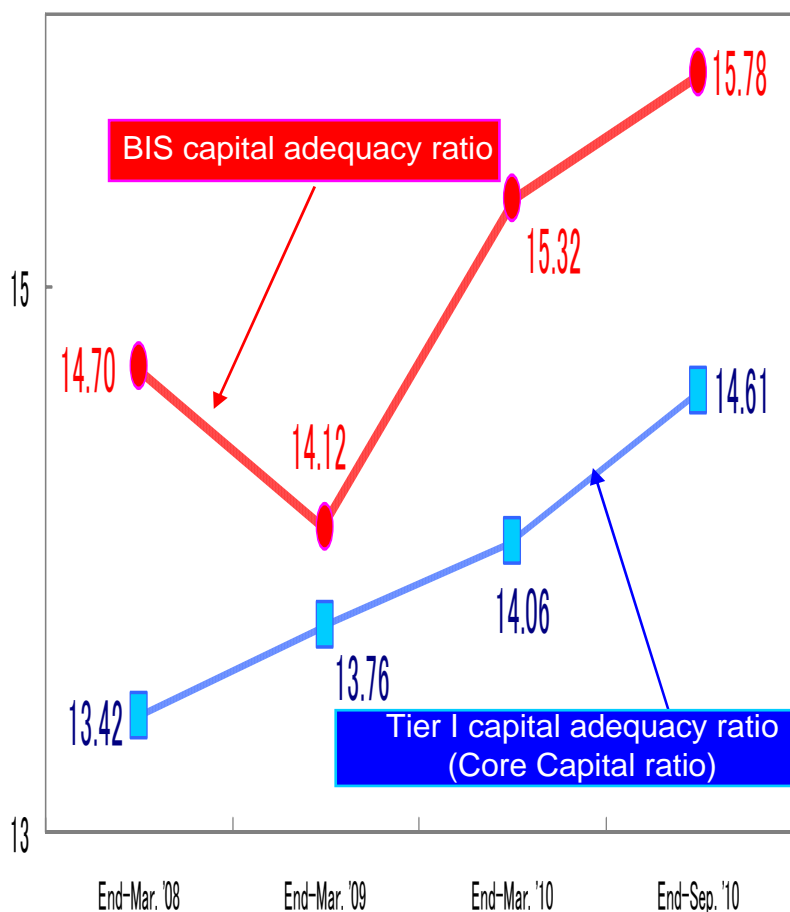
\*Figures of individual annuity insurance are the balance of remaining contracts.

# Capital adequacy ratio

- The Basel II capital adequacy ratio at the end of December 2010 was 15.78%. (Up 0.46 percentage points from the level at the end of March 2010)
- Tier I ratio (core capital ratio) was 14.61%. (Up 0.55 percentage points from the level at the end of March 2010).
- From the result of “Quantitative Impact Study (QIS)” , there is no anxiety about our capital adequacy.

## BIS capital adequacy ratio (Consolidated basis)

(%)



## Changes in capital and risk-adjusted assets

(JPY bn)

	End-Mar. '08	End-Mar. '09	End-Mar. '10	End-Dec. '10	Change from End-Mar. '10
Capital*	650.4	623.4	687.8	694.5	+6.7
Tier I	593.8	607.8	631.4	643.1	+11.7
Tier II	79.1	29.1	67.6	62.3	-5.3
Risk-adjusted assets	4,423.2	4,414.8	4,488.9	4,399.5	-89.4
Total credit-risk-adjusted assets	4,089.5	4,094.6	4,166.3	4,070.7	-95.6
Amount corresponding to market risk	22.0	24.8	20.5	26.9	+6.4
Amount corresponding to operational risk	283.7	295.4	302.1	302.0	-0.1
Adjusted floor amount	28.0	—	—	—	—

\*Capital does not include preferred shares, subordinated debts, etc.

## Outlier ratio (Non-consolidated basis)

Size of maximum risk	Tier I + Tier II	Outlier ratio
JPY 85.7 bn	JPY 676.1 bn	12.7%



# Shareholder return

- In the first half of FY2010, dividend per share was JPY 6.50. (dividend payout ratio was 27.29%).
- In FY2010, aims to maintain “dividend payout ratio at approximately 25%, the highest payout ratio among main regional banks” and plan to distribute dividend (annual) per share of JPY 13 by taking into account the market trends and operating performance.
- Average shareholder return ratio from FY2000 to FY2009 remained high at around 60%.

## Dividend trends

	FY2006	FY2007	FY2008	FY2009	FY2010 E
Dividend per share (annual)	13.00	13.00	13.00	13.00	13.00 (6.50*)
Dividend yield (Dividend/share price at end of FY)	1.03	1.10	1.47	1.59	—

(JPY, %)

\*Interim dividend

## Profit distribution to shareholders

	FY2006	FY2007	FY2008	FY2009	FY2010E	FY '00 – '09 (10 years)
Annual dividend (1)	9.2	9.1	9.1	9.1	8.8	68.7
Purchase of treasury shares(2)	—	12.6	—	4.0	15.0	79.8
Shareholder returns (3)=(1)+(2)	9.2	21.8	9.1	13.1	23.8	148.6
Net income (4)	36.3	35.2	12.8	32.1	32.5	247.8
Dividend payout ratio (1)/(4)x100	25.39	25.96	70.85	28.20	27.03	27.74
Shareholder return ratio (3)/(4)x100	25.39	61.82	70.85	40.64	73.13	59.96

(JPY bn, %)

Accumulated total

Average



# Historical share buybacks

- Share buybacks have been carried out continuously since FY 1997, with the number of shares bought back totaling 131 million as of the end of September 2010.
- Executed share buyback twice for totally 20million shares during the first half of FY 2010.

## Historical share buybacks

	Shares bought back (thousand shares)	Purchase amount of treasury shares (JPY mn)	Number of shares cancelled (thousand shares)	Cancellation amount (JPY mn)	Shareholder return ratio (*) (%)
FY1997	7,226	9,997	7,226	9,997	90.3
FY1998	6,633	9,142	6,633	9,142	86.7
FY1999	8,357	9,143	8,357	9,143	51.4
FY2000	24,954	23,281	24,954	23,281	152.0
FY2001	8,234	8,267	8,234	8,267	165.4
FY2002	29,928	23,107	—	—	229.4
FY2003	10,712	8,566	30,000	23,381	50.8
FY2004	—	—	—	—	17.1
FY2005	—	—	—	—	22.5
FY2006	—	—	—	—	25.3
FY2007	10,000	12,621	10,000	10,130	61.8
FY2008	—	—	—	—	70.8
FY2009	5,000	3,996	5,000	4,638	28.8
FY2010	** 20,000	** 14,980	—	—	73.1
Accumulated total	131,044	123,102	100,404	97,981	63.2

\*Shareholder return ratio = (consideration for share buybacks + dividends paid) / net income x 100

\*\*Purchase amount of treasury shares in FY2010 is an actual amount for the 3Q of FY2010.



# Projected performance for FY2010

- No modification from the projected performance of published in November 2010

<b>Consolidated</b>	(JPY bn)			
		FY2009	FY2010E	YoY change
Ordinary revenue		214.5	208.5	-6.0
Ordinary profit		53.9	58.0	+4.1
Net income		32.8	33.5	+0.7

<b>Non-Consolidated</b>	(JPY bn)			
		FY2009	FY2010E	YoY change
Ordinary revenue		186.0	180.0	-6.0
Ordinary profit		50.5	53.0	+2.5
Net income		32.1	32.5	+0.4

Credit costs	(-)	23.3	15.4	-7.9
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# ***Data Section***

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# Difference between loan and deposit interest rate

- Difference between loan and deposit interest rate in December 2010 dropped 0.03 points from the end of March 2010.

Changes in yen-denominated loans and deposit structure

	March 2010		-0.08	December 2010 (JPY tn, %)	
	Average balance (% of total)	Interest rate		Average balance (% of total)	Interest rate
<b>Loans</b>	6.1 (100.0)	1.74		6.2 (100.0)	1.66
<b>Variable interest</b>	4.5 (73.7)	1.67		4.7 (75.2)	1.60
Short-term/new long-term prime rate standard	2.9 (46.8)	2.08		3.0 (47.5)	2.04
<b>Market-linked</b>	1.6 (25.4)	0.86		1.6 (26.2)	0.76
<b>Fixed interest</b>	1.6 (26.3)	1.91		1.6 (24.8)	1.83

Difference between loan and deposit interest rate

+1.62

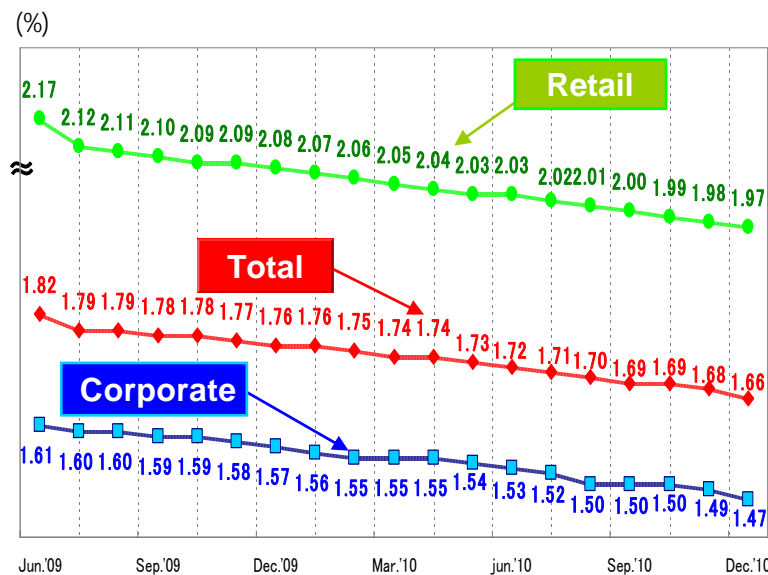
-0.03

+1.59

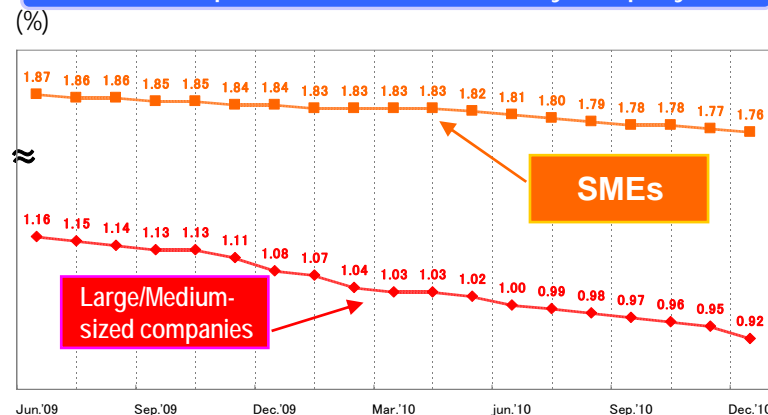
	March 2010		-0.05	December 2010	
	Average balance (% of total)	Interest rate		Average balance (% of total)	Interest rate
<b>Deposits</b>	7.2 (100.0)	0.12		7.3 (100.0)	0.07
<b>Liquid deposits</b>	3.9 (53.9)	0.02		3.9 (53.7)	0.02
<b>Term deposits</b>	3.0 (41.3)	0.24		3.0 (41.0)	0.14

\* Deposits include NCDs

Loan interest rates (monthly average)



Trends in corporate loan interest rates by company size

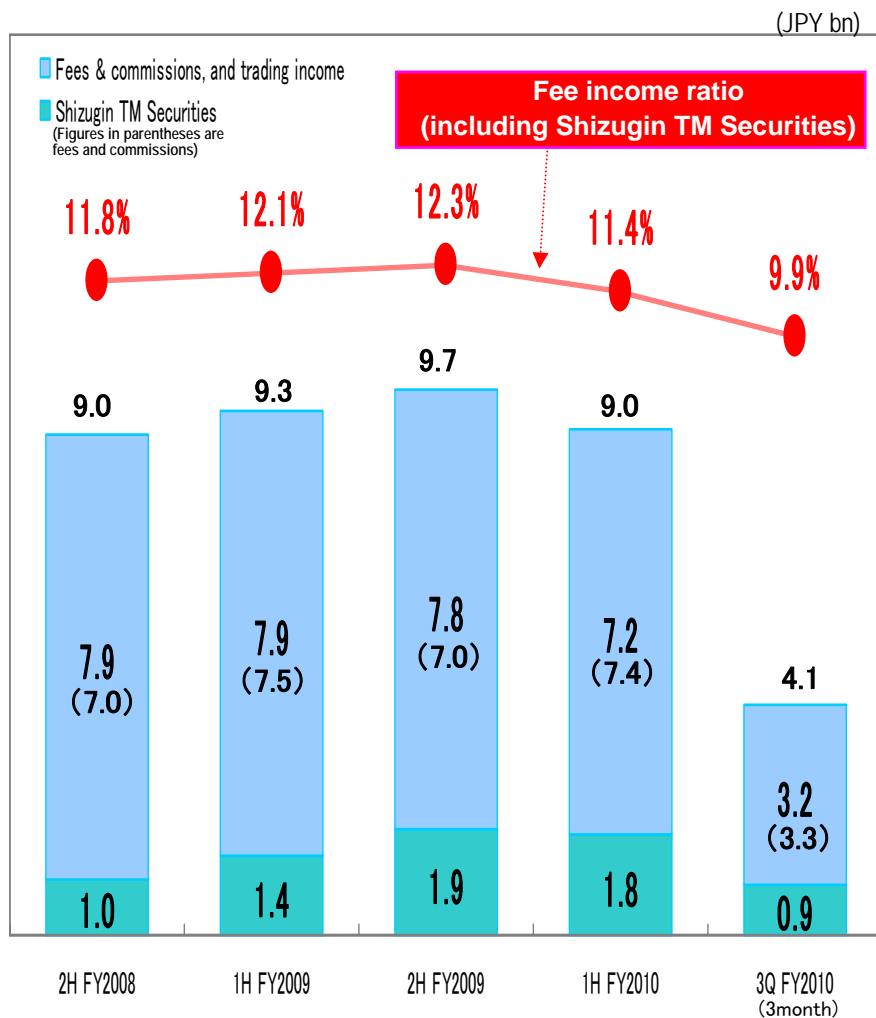




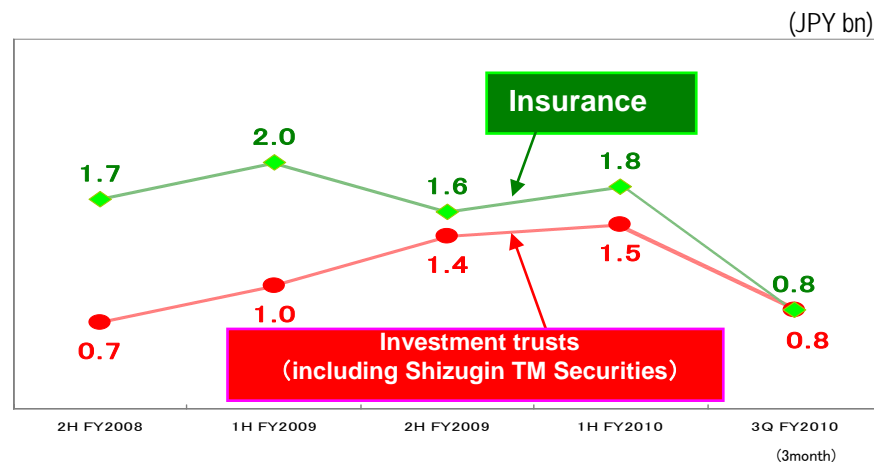
# Fee incomes

- Sales commission fee decreased due to the sluggish growth of sales from investment trusts and individual annuity insurance products.

## Fee income (Shizuoka Bank / Shizugin TM Securities)



## Fee income from sales of investment trusts and insurance products



## Fee income and expenses

(JPY bn)

[Non-consolidated]	3Q FY2010	Year-on-year change
Fee income	17.1	+ 0.1
Agents' fees (OTC insurance sales commission, etc.)	2.9	- 0.2
Misc. fees received	7.1	+ 0.2
Fee expenses	6.4	+ 0.1
Misc. fees paid	2.5	- 0.0



# General transfer to loan loss

General transfer to loan loss = Loan balances by borrower categories x Estimated loss ratio

Estimated loss ratio = Loan loss ratio x Specific period of time

## Calculation of general transfer to loan loss

Borrower category	Loan loss ratio (%)*	Period of time	
		Shizuoka Bank (Average loan life)	Sound borrowers/ Borrowers requiring careful monitoring: 1 year Borrowers requiring management: 3 years
<b>Sound borrowers</b>			
Consumer loans	0.07	11.09	1
A1, A2	0.03	2.22	
B1 - B3	0.37	2.01	
<b>Borrowers requiring careful monitoring</b>			
C0, C1	1.29	2.41	1
C2	1.75	2.87	
<b>Borrowers requiring management</b>			
C3	1.35	3.25	3

\*Loan loss ratio: higher rate is adopted either from ratio of average of 5 computation period or latest ratio.

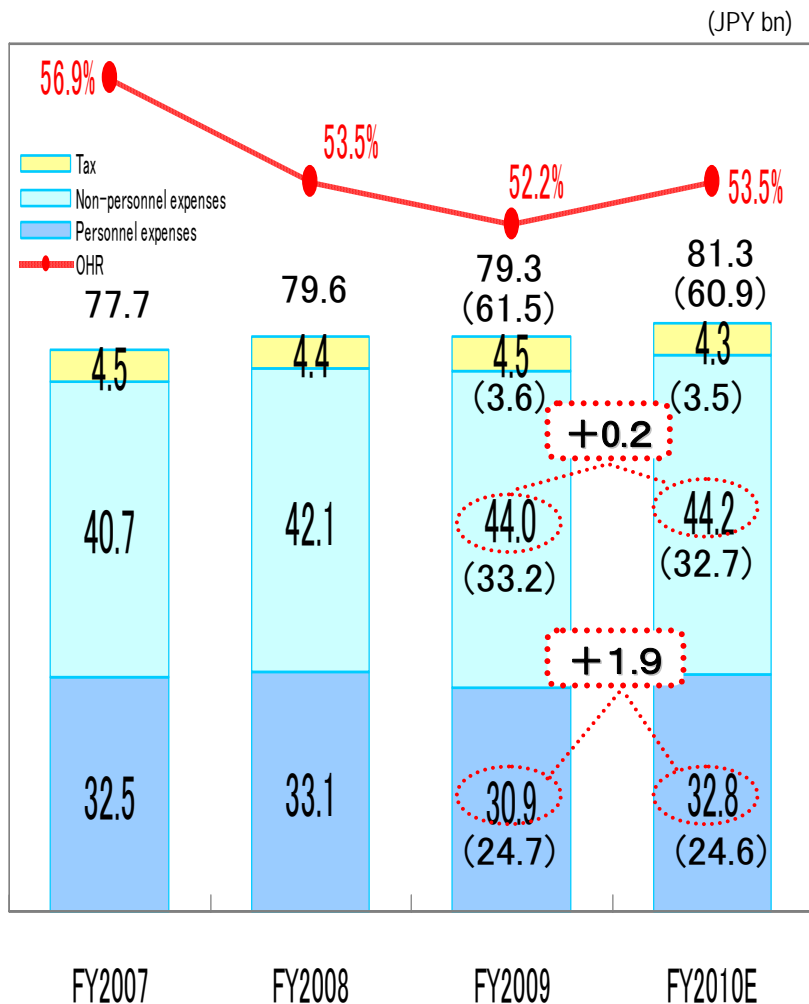
### [Example] General transfer to loan loss reserves for consumer loan borrowers

JPY 5.2bn based on the average loan life of 11.09 year ⇒ JPY 0.5bn based on one-year rule

# Expenses

- Expenses in 3Q FY2010: JPY 60.9bn (down JPY 0.6 bn YoY)
- OHR in 3Q FY2010 (Non-consolidated): 51.7% (down 0.15% YoY), OHR in FY2010E: 53.5%

## Expenses and OHR



## Non-personnel expenses

(JPY bn)

	FY2007	FY2008	FY2009	3Q FY2010
Non-personnel expenses	40.7	42.1	44.0	32.7
System-related	12.3	13.0	14.4	10.8
Outsourcing	7.5	7.9	8.0	6.7
Others	20.9	21.2	21.6	15.2

### 〔The main system investment went into operation FY2010〕

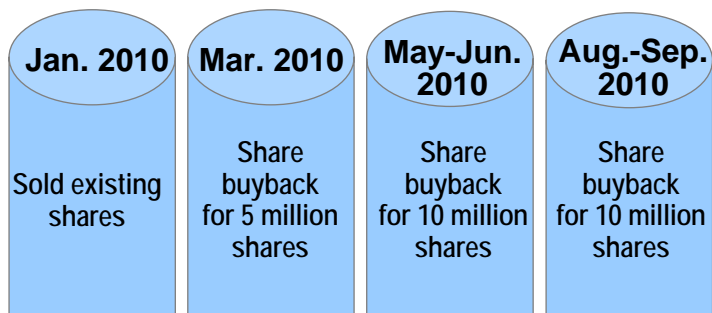
- Efficiency improvement from automatic money transfer system , bond management system , and call center system
- Functional enhancement of finance support system
- Systemization of clerical transaction
- Efficiency improvement of business operation and construction of information data base by opening the sales supporting system

\* Figures in parentheses are expenses in 3Q of fiscal years.



# Capital policy

## Capital policy : operation



Second half  
FY2009

First half  
FY2010

Second half  
FY2010

## Number of shareholders

	March 2009	March 2010	Change
Total number of shareholders	23,584	28,806	+5,222
Number of individual shareholders	22,082	26,998	+4,916
(Ratio of the number of shares owned by individual shareholders)	16.7%	19.1%	+2.4%

Jan. 2010	Sold the existing shares	<ul style="list-style-type: none"> <li>• Number of shares offered: 29,900,000 shares (incl. over-allotment of 3,900,000 shares)</li> <li>• <b>Personal shareholders increased by approx. 5,000 ⇒ “Increase in local individual shareholders” (diversified the shareholders)</b></li> </ul>
Mar. 2010	Share buyback for 5 million shares	<ul style="list-style-type: none"> <li>• <b>Prevention of dilution of shareholder value and improvement of shareholder return</b> (due to the release of treasury stock to partially satisfy the demand for shares from the over-allotted)</li> </ul>
May-Jun. 2010	Share buyback for 10 million shares	<ul style="list-style-type: none"> <li>• <b>Further efforts to raise capital efficiency and improve shareholder return</b> (improving net income per share and returning to the shareholders)</li> </ul>
Aug.-Sep. 2010	Share buyback for 10 million shares	

- **Group companies increased both revenue and profits: The total ordinary revenue of 11 consolidated subsidiaries increased to JPY 34.3bn (up JPY 0.7bn year-on-year) and the ordinary profit of JPY 3.8bn (up JPY 1.6bn year-on-year).**

(JPY bn)

Company name	Business	Ordinary revenue	Ordinary profit	
			YoY change	YoY change
Shizugin Management Consulting Co., Ltd.	Corporate and financial management advisory services	0.1	-0.1	-0.0
Shizugin Lease Co., Ltd.	Leasing	17.9	+0.9	1.5
Shizuoka Computer Service Co., Ltd.	Computer services, accounting	3.6	-0.3	0.2
Shizugin Credit Guaranty Co., Ltd.	Guarantee of loans	1.0	±0.0	0.6
Shizugin DC Card Co., Ltd.	Credit card and guarantee of consumer loans	1.6	-0.1	0.4
Shizuoka Capital Co., Ltd.	Public-offering assistance Support for corporate rehabilitation	0.5	+0.1	0.3
Shizugin TM Securities Co., Ltd.	Securities	2.7	+0.4	0.7
Shizuoka Bank (Europe) S.A.	Finance and securities-related services	0.3	-0.2	0.0
Shizugin General Service Co., Ltd.	Part-time employee management, etc.	2.5	-0.1	0.0
Shizuoka Mortgage Service Co., Ltd.	Appraisal of real estate for loan collateral, etc.	0.6	±0	0.0
Shizugin Business Create Co., Ltd.	Operation center for remittance and bill collection, etc.	3.5	-0.1	0.0
<b>Total (11 companies)</b>		<b>34.3</b>	<b>+0.7</b>	<b>3.8</b>
Shizugin Saison Card Co., Ltd.*	Credit card services, credit guarantee	0.7	+0.2	-0.3

\*A company to which the equity method of accounting is applicable. Operations commenced in April 2007.

This document includes statements concerning future business results.  
These statements do not guarantee future business results, but contain risks and uncertainties.  
Please note that future business results may differ from targets for reasons such as changes in the business environment.