

Financial Results for the 1st quarter of Fiscal 2009

(from April 1,2009 to Jun 30,2009)

連結四半期決算情報

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FIRST QUARTER CONSOLIDATED FINANCIAL INFORMATION

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THE SHIZUOKA BANK, LTD.

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FIRST QUARTER CONSOLIDATED FINANSIAL INFORMATION 四半期連結決算情報

1. CONSOLIDATED QUARTERLY BALANCE SHEETS 四半期連結貸借対照表

Millions of Yen (金額単位:百万円)

| | | As of Jun 30, 2009 | As of March 31, 2009 |
|--|----------------|-----------------------|-------------------------|
| ASSETS: | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 406,433 | 287,987 |
| Call loans and bills bought | コールローン及び買入手形 | 55,824 | 57,233 |
| Monetary claims bought | 買入金銭債権 | 32,137 | 62,107 |
| Trading assets | 特定取引資産 | 74,446 | 65,127 |
| Money held in trust | 金銭の信託 | 1,500 | — |
| Securities | 有価証券 | 2,160,782 | 2,063,085 |
| Loans and bills discounted | 貸出金 | 6,295,998 | 6,350,250 |
| Foreign exchanges | 外国為替 | 3,872 | 10,178 |
| Lease receivables and investment assets | リース債権及びリース投資資産 | 37,404 | 36,422 |
| Other assets | その他資産 | 94,103 | 83,029 |
| Tangible fixed assets | 有形固定資産 | 70,841 | 71,916 |
| Intangible fixed assets | 無形固定資産 | 18,434 | 18,788 |
| Deferred tax assets | 繰延税金資産 | 2,545 | 18,831 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 71,261 | 71,034 |
| Allowance for loan losses | 貸倒引当金 | △83,588 | △81,141 |
| Allowance for investment loss | 投資損失引当金 | △109 | △109 |
| Total Assets | 資産の部合計 | 9,241,888 | 9,114,742 |
| LIABILITIES: | (負債の部) | 0 | |
| Deposits | 預金 | 7,113,441 | 7,100,823 |
| Negotiable certificates of deposit | 譲渡性預金 | 329,680 | 289,140 |
| Call money and bills sold | コールマネー及び売渡手形 | 439,510 | 149,623 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 58,930 | 126,751 |
| Trading liabilities | 特定取引負債 | 34,684 | 28,341 |
| Borrowed money | 借入金 | 272,594 | 478,045 |
| Foreign exchanges | 外国為替 | 97 | 116 |
| Bonds payable | 社債 | 85,000 | 85,000 |
| Other liabilities | その他負債 | 115,495 | 108,245 |
| Provision for retirement benefits | 退職給付引当金 | 22,967 | 22,870 |
| Provision for losses from reimbursement of inactive accounts | 睡眠預金払戻損失引当金 | 853 | 960 |
| Provision for contingent losses | 偶発損失引当金 | 1,414 | 1,263 |
| Reserve under the specific laws | 特別法上の引当金 | 11 | 11 |
| Deferred tax liabilities | 繰延税金負債 | 4,841 | — |
| Acceptances and guarantees | 支払承諾 | 71,261 | 71,034 |
| Total Liabilities | 負債の部合計 | 8,550,784 | 8,462,226 |
| NET ASSETS: | (純資産の部) | | |
| Capital stock | 資本金 | 90,845 | 90,845 |
| Capital surplus | 資本剰余金 | 54,887 | 54,887 |
| Retained earnings | 利益剰余金 | 467,971 | 462,094 |
| Treasury stock | 自己株式 | △12,410 | △12,349 |
| Total Shareholders' Equity | 株主資本合計 | 601,294 | 595,479 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | 72,663 | 40,284 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | △349 | △312 |
| Foreign currency translation adjustment | 為替換算調整勘定 | △709 | △884 |
| Total Valuation and Translation Adjustments | 評価・換算差額等合計 | 71,604 | 39,087 |
| Subscription rights to shares | 新株予約権 | 122 | 129 |
| Minority Interests | 少数株主持分 | 18,082 | 17,819 |
| Total Net Assets | 純資産の部合計 | 691,104 | 652,515 |
| Total Liabilities and Net Assets | 負債及び純資産の部合計 | 9,241,888 | 9,114,742 |

Note: Figures less than ¥1 million are omitted.

2. CONSOLIDATED QUARTERLY STATEMENTS OF INCOME 四半期連結損益計算書

Millions of Yen (金額単位:百万円)

| | | 1st Quarter of FY2008 | 1st Quarter of FY2009 |
|---|---------------|--------------------------|--------------------------|
| Ordinary Income (KEIJO SHUEKI) | 経常収益 | 58,302 | 54,628 |
| Interest Income | 資金運用収益 | 43,822 | 37,813 |
| (Interest on loans and discounts) | (うち貸出金利息) | (30,783) | (28,668) |
| (Interest and dividends on securities) | (うち有価証券利息配当金) | (11,666) | (8,585) |
| Trust Fees | 信託報酬 | 0 | — |
| Fees and Commissions | 役務取引等収益 | 11,027 | 11,182 |
| Trading Income | 特定取引収益 | 433 | 333 |
| Other Ordinary Income | その他業務収益 | 347 | 1,607 |
| Other Income | その他経常収益 | 2,672 | 3,689 |
| Ordinary Expenses (KEIJO HIYO) | 経常費用 | 41,531 | 38,801 |
| Interest Expenses | 資金調達費用 | 10,157 | 4,441 |
| (Interest on Deposits) | (うち預金利息) | (6,386) | (3,146) |
| Fees and Commissions Payments | 役務取引等費用 | 4,832 | 5,610 |
| Other Ordinary Expenses | その他業務費用 | 177 | 1,025 |
| General and Administrative Expenses | 営業経費 | 21,991 | 23,339 |
| Other Expenses | その他経常費用 | 4,373 | 4,383 |
| Ordinary Profit (KEIJO RIEKI) | 経常利益 | 16,770 | 15,826 |
| Extraordinary Income | 特別利益 | 7 | 556 |
| Gain on Disposal of Noncurrent Assets | 固定資産処分益 | | 555 |
| Recoveries of Written-off Claims | 償却債権取立益 | | 1 |
| Extraordinary Loss | 特別損失 | 110 | 119 |
| Loss on Disposal of Noncurrent Assets | 固定資産処分損 | | 119 |
| Income before Income Taxes and Minority Interests | 税金等調整前四半期純利益 | 16,667 | 16,264 |
| Income Taxes-current | 法人税、住民税及び事業税 | 5,943 | 4,466 |
| Income Taxes-deferred | 法人税等調整額 | 245 | 1,498 |
| Income Taxes | 法人税等合計 | | 5,965 |
| Minority Interests in Income | 少数株主利益 | 366 | 230 |
| Net Income (SHIHANKI JUN RIEKI) | 四半期純利益 | 10,113 | 10,067 |

Note: Figures less than ¥1 million are omitted.

3. CONSOLIDATED QUARTERLY STATEMENTS OF CASH FLOWS

比較四半期連結キャッシュ・フロー計算書

Millions of Yen (金額単位:百万円)

| | | 1st Quarter of FY2008 | 1st Quarter of FY2009 |
|--|------------------------|--------------------------|--------------------------|
| 1.Operating Activities | 1. 営業活動によるキャッシュ・フロー | | |
| Income before income taxes and minority interests | 税金等調整前四半期純利益 | 16,667 | 16,264 |
| Adjustments for: | | | |
| Depreciation and amortization | 減価償却費 | 2,595 | 3,181 |
| Equity in (earnings) losses of affiliates | 持分法による投資損益(△は益) | 81 | 73 |
| Increase (decrease) in allowance for loan losses | 貸倒引当金の増減(△) | 2,628 | 2,446 |
| Increase (decrease) in allowance for investment loss | 投資損失引当金の増減額(△は減少) | △7 | 0 |
| Increase (decrease) in provision for retirement benefits | 退職給付引当金の増減額(△は減少) | △10 | 97 |
| Increase (decrease) in provision for reimbursement of deposits | 睡眠預金払戻損失引当金の増減(△) | 98 | △107 |
| Increase (decrease) in provision for contingent loss | 偶発損失引当金の増減(△) | 176 | 150 |
| Gain on fund management | 資金運用収益 | △43,822 | △37,813 |
| Financing expenses | 資金調達費用 | 10,157 | 4,441 |
| Loss (gain) on related to securities | 有価証券関係損益(△) | △267 | △1,709 |
| Loss (gain) on disposal of noncurrent assets | 固定資産処分損益(△は益) | 51 | △431 |
| Net decrease (increase) in trading assets | 特定取引資産の純増(△)減 | △15,053 | △9,318 |
| Net increase (decrease) in trading liabilities | 特定取引負債の純増減(△) | △1,018 | 6,343 |
| Net decrease (increase) in loans and bills discounted | 貸出金の純増(△)減 | △94,524 | 50,768 |
| Net increase (decrease) in deposit | 預金の純増減(△) | △59,669 | 16,227 |
| Net increase (decrease) in negotiable certificates of deposit | 譲渡性預金の純増減(△) | 174,740 | 40,540 |
| Net Increase (decrease) in borrowed money | 借入金の純増減(△) | △182,679 | △203,759 |
| Net decrease (increase) in deposit (excluding deposit paid to Bank of Japan) | 預け金(日銀預け金を除く)の純増(△)減 | △42,196 | △43,065 |
| Net decrease (increase) in call loans | コールローン等の純増(△)減 | 174,635 | 1,200 |
| Net decrease (increase) in monetary claims bought | 買入金銭債権の純増(△)減 | 14,449 | 20,191 |
| Net Increase (decrease) in call money | コールマネー等の純増減(△) | △65,391 | 290,746 |
| Net Increase (decrease) in payables under securities lending transactions | 債券貸借取引受入担保金の純増減(△) | 135,116 | △65,158 |
| Net decrease (increase) in foreign exchanges-assets | 外国為替(資産)の純増(△)減 | △213 | 6,240 |
| Net Increase (decrease) in foreign exchanges-liabilities | 外国為替(負債)の純増減(△) | △60 | △19 |
| Net decrease (increase) in lease receivables and investment assets | リース債権及びリース投資資産の純増(△)減 | △1,869 | △1,170 |
| Increase (decrease) in straight bonds-issuance and redemption | 普通社債発行及び償還による増減(△) | △5,000 | — |
| Proceeds from fund management | 資金運用による収入 | 42,016 | 37,017 |
| Payments for finance | 資金調達による支出 | △8,483 | △4,048 |
| Other, net | その他 | 3,494 | △3,200 |
| Subtotal | 小計 | 56,638 | 126,129 |
| Income taxes paid | 法人税等の支払額 | △13,708 | △2,275 |
| Net Cash Provided by (Used in) Operating Activities | 営業活動によるキャッシュ・フロー | 42,929 | 123,854 |
| 2.Investing Activities: | 2. 投資活動によるキャッシュ・フロー | | |
| Purchase of securities | 有価証券の取得による支出 | △200,819 | △354,182 |
| Proceeds from sales of securities | 有価証券の売却による収入 | 95,530 | 262,019 |
| Proceeds from redemption of securities | 有価証券の償還による収入 | 80,604 | 51,546 |
| Increase in money held in trust | 金銭の信託の増加による支出 | — | △1,500 |
| Purchase of tangible fixed assets | 有形固定資産の取得による支出 | △2,133 | △3,079 |
| Purchase of intangible fixed assets | 無形固定資産の取得による支出 | △1,670 | △877 |
| Proceeds from sales of tangible fixed assets | 有形固定資産の売却による収入 | 97 | 957 |
| Net Cash Provided by (Used in) Investing Activities | 投資活動によるキャッシュ・フロー | △28,390 | △45,115 |
| 3.Financing Activities | 3. 財務活動によるキャッシュ・フロー | | |
| Cash dividends paid | 配当金の支払額 | △4,435 | △4,076 |
| Cash dividends paid to minority shareholders | 少数株主への配当金の支払額 | △27 | △21 |
| Purchase of treasury stock | 自己株式の取得による支出 | △73 | △131 |
| Proceeds from sales of treasury stock | 自己株式の売却による収入 | 8 | 67 |
| Net Cash Provided by (Used in) Financing Activities | 財務活動によるキャッシュ・フロー | △4,528 | △4,162 |
| 4.Effect of Exchange Rate Change on Cash and Cash Equivalents | 4. 現金及び現金同等物に係る換算差額 | 28 | △1 |
| 5.Net Increase (Decrease) in Cash and Cash Equivalents | 5. 現金及び現金同等物の増減額(△は減少) | 10,039 | 74,574 |
| 6.Cash and Cash Equivalents at Beginning of period | 6. 現金及び現金同等物の期首残高 | 115,590 | 137,295 |
| 7.Cash and Cash Equivalents at End of Period | 7. 現金及び現金同等物の四半期末残高 | 125,630 | 211,869 |

Note: Figures less than ¥1 million are omitted.